

Manitoba
Education



Schools' Finance Branch
511-1181 Portage Avenue
Winnipeg, Manitoba
R3G 0T3

RED RIVER VALLEY SCHOOL DIVISION
P.O. BOX 400
MORRIS, MANITOBA R0G 1K0

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2021

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Independent Auditor's Report

To the Board of Trustees of Red River Valley School Division

Opinion

We have audited the consolidated financial statements of Red River Valley School Division, and its group reporting entities (the "Division") which comprise the consolidated statement of financial position as at June 30, 2021, and the consolidated statement of revenue, expenses, and accumulated surplus, consolidated statement of change in net debt, and consolidated statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Division as at June 30, 2021, and its consolidated results of operations, its consolidated change in net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Division to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Division to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Winnipeg, Manitoba
October 13, 2021

I hereby certify that this report and the statements, schedules and reports referenced herein have been presented to the Members of the Board of Trustees of the above-mentioned School Division.

A handwritten signature in dark ink, appearing to read "M. L. L.", is written over a horizontal line.

Chairperson
October 13, 2021



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Independent Practitioner's Reasonable Assurance Report on Compliance

To the Board of Trustees of Red River Valley School Division

We have undertaken a reasonable assurance engagement of Red River Valley School Division's (the "Division") compliance as at September 30, 2020 with the Enrolment Reporting Requirements criteria established in Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2020/2021 School Year ("the Specified Requirements").

Our reasonable assurance engagement included the Division's reporting of the accompanying EIS Enrolment File Verification Report - September 30, 2020 as set out in the Specified Requirements.

Management's Responsibility

Management is responsible for the Division's compliance with the Specified Requirements. Management is also responsible for such internal control as management determines necessary to enable the Division's compliance with the Specified Requirements.

Our Responsibility

Our responsibility is to express a reasonable assurance opinion on the Division's compliance based on the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with Canadian Standard on Assurance Engagements 3531, *Direct Engagements to Report on Compliance*. This standard requires that we plan and perform this engagement to obtain reasonable assurance about whether the Division complied with the Specified Requirements, in all significant respects.

Reasonable assurance is a high level of assurance, but is not a guarantee that an engagement conducted in accordance with this standard will always detect a significant instance of non-compliance with specified requirements when it exists. Instances of non-compliance can arise from fraud or error and are considered significant if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report. A reasonable assurance compliance reporting engagement involves performing procedures to obtain evidence about the Division's compliance with specified requirements. The nature, timing and extent of procedures selected depends on our professional judgment, including an assessment of the risks of significant non-compliance, whether due to fraud or error.

We believe the evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Our Independence and Quality Control

We have complied with the relevant rules of professional conduct / code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Canadian Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements* and, accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Opinion

In our opinion, the Division complied with the Specified Requirements as at September 30, 2020, in all significant respects.

We do not provide a legal opinion on the Division's compliance with the Specified Requirements.

BDO Canada LLP

Chartered Professional Accountants

Winnipeg, Manitoba
October 13, 2021

I hereby certify that this report and report referenced herein have been presented to the Members of the Board of Trustees of the above-mentioned School Division.

Chairperson
October 13, 2021



Schools' Finance Branch
511-1181 Portage Ave.
Winnipeg, MB R3G 0T3

EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2020

RED RIVER VALLEY SCHOOL DIVISION

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).

The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE														TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12				
Albright School				1	2	3	2	3	3	2	6		4	2	3	4	35		0	35
École Saint-Malo School				13	32	15	29	23	31	28	26	36					233	21	0	254
Institut Collégial Saint-Pierre				34	26	20	27	26	31	22	15	13	26	33	13	20	306	5	0	311
J. A. Cuddy Elementary				24	25	20	20	21	26	17	17	25					195	2	0	197
Lowe Farm School				9	6	14	5	9	14	8	10	15					90	11	0	101
Morris School				20	27	25	31	27	15	26	27	32	33	31	45	60	399	33	0	432
Oak Bluff Community School				27	24	13	29	14	20	12	18	16					173	2	0	175
Peace Valley School				6	2	6	2	4	5	4	2	3	2	6	1	5	48		0	48
Rosenort School				12	10	17	11	14	21	15	17	24	24	32	21	26	244	31	0	275



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EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2020

RED RIVER VALLEY SCHOOL DIVISION

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).

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SCHOOL NAME	SPECIAL UNGRADED CLASSES				GRADE												TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12				
Sanford Collegiate													62	66	75	81	284	0	284	
Starbuck School				8	10	6	8	12	21	39	40	20					164	0	164	
Suncrest Colony School					5	3	3	1	1	4	2	2	5	1	3	4	34	0	34	
Vermillion Colony School				3	5	1		3	3	2	2	3	3	1	6	2	34	0	34	
SCHOOL DIVISION TOTAL				157	174	143	167	157	191	179	182	189	159	172	167	202	2,239	105	0	2,344

PUPILS ATTENDING OUT OF DIVISION
(ENROLMENT CODE 500 SERIES)



RED RIVER VALLEY SCHOOL DIVISION
DIVISION SCOLAIRE VALLÉE de la RIVIÈRE-ROUGE

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Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of Red River Valley School Division ("Division") are the responsibility of the Division's management and have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 2 to the consolidated financial statements.

The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. Division management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Board of Trustees of the Division met with management to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by BDO Canada LLP, independent external auditor, appointed by the Board of Trustees. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Division's consolidated financial statements.

A handwritten signature in blue ink that reads "Robyn Couette".

Acting Secretary-Treasurer

October 13, 2021

That each of us will be life long learners

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2021	2020
	Financial Assets		
	Cash and Bank	-	-
	Due from - Provincial Government	1,900,811	1,709,519
	- Federal Government	94,410	58,694
11	- Municipal Government	9,576,455	9,112,398
	- Other School Divisions	232,363	189,279
	- First Nations	-	-
	Accounts Receivable	54,479	45,156
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		<u>11,858,518</u>	<u>11,115,046</u>
	Liabilities		
3	Overdraft	5,995,019	5,327,512
	Accounts Payable	437,417	309,197
	Accrued Liabilities	382,047	1,403,065
4	Employee Future Benefits	135,000	115,060
	Accrued Interest Payable	216,377	220,674
	Due to - Provincial Government	1,175	4,054
	- Federal Government	4,552	995
	- Municipal Government	38,754	35,158
	- Other School Divisions	238,496	242,276
	- First Nations	-	-
5	Deferred Revenue	1,003,555	1,209,752
6	Borrowings from the Provincial Government	14,530,570	13,645,203
7	Other Borrowings	2,983,677	3,131,056
8	School Generated Funds Liability	73,052	68,161
		<u>26,039,691</u>	<u>25,712,163</u>
	Net Assets (Debt)	<u>(14,181,173)</u>	<u>(14,597,117)</u>
	Non-Financial Assets		
9	Net Tangible Capital Assets (TCA Schedule)	24,473,809	24,669,493
	Inventories	194,832	174,951
	Prepaid Expenses	61,979	132,867
		<u>24,730,620</u>	<u>24,977,311</u>
10	Accumulated Surplus	<u>10,549,447</u>	<u>10,380,194</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes		2021	2020
	Revenue		
	Provincial Government	17,905,369	17,284,596
	Federal Government	112,114	25,674
11	Municipal Government - Property Tax	15,626,172	15,115,813
	- Other	-	-
	Other School Divisions	1,512,490	1,462,990
	First Nations	-	-
	Private Organizations and Individuals	152,927	232,669
	Other Sources	133,731	143,317
	School Generated Funds	106,167	413,879
	Other Special Purpose Funds	-	-
		<u>35,548,970</u>	<u>34,678,938</u>
	Expenses		
	Regular Instruction	19,734,321	17,765,944
	Student Support Services	5,471,005	5,234,242
	Adult Learning Centres	-	-
	Community Education and Services	27,366	45,485
	Divisional Administration	955,958	1,044,229
	Instructional and Other Support Services	514,348	757,405
	Transportation of Pupils	2,553,162	2,331,735
	Operations and Maintenance	3,256,060	3,017,659
12	Fiscal - Interest	415,042	781,857
	- Other	565,044	482,202
	Amortization	1,772,738	1,562,787
	Other Capital Items	-	-
	School Generated Funds	94,733	423,640
	Other Special Purpose Funds	-	-
		<u>35,359,777</u>	<u>33,447,185</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>189,193</u>	<u>1,231,753</u>
	Less: Non-vested Sick Leave Expense (Recovery)	<u>19,940</u>	<u>(22,202)</u>
	Net Current Year Surplus (Deficit)	<u>169,253</u>	<u>1,253,955</u>
	Opening Accumulated Surplus	10,380,194	9,126,239
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>10,380,194</u>	<u>9,126,239</u>
	Closing Accumulated Surplus	<u>10,549,447</u>	<u>10,380,194</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2021

	2021	2020
Net Current Year Surplus (Deficit)	169,253	1,253,955
Amortization of Tangible Capital Assets	1,772,738	1,562,787
Acquisition of Tangible Capital Assets	(1,608,452)	(966,702)
(Gain) / Loss on Disposal of Tangible Capital Assets	(22,679)	(36,630)
Proceeds on Disposal of Tangible Capital Assets	54,077	47,592
	195,684	607,047
Inventories (Increase)/Decrease	(19,881)	5,423
Prepaid Expenses (Increase)/Decrease	70,888	77,753
	51,007	83,176
(Increase)/Decrease in Net Debt	415,944	1,944,178
Net Debt at Beginning of Year	(14,597,117)	(16,541,295)
Adjustments Other than Tangible Cap. Assets	-	-
	(14,597,117)	(16,541,295)
Net Assets (Debt) at End of Year	(14,181,173)	(14,597,117)

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2021

	2021	2020
Operating Transactions		
Net Current Year Surplus (Deficit)	169,253	1,253,955
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	1,772,738	1,562,787
(Gain)/Loss on Disposal of Tangible Capital Assets	(22,679)	(36,630)
Employee Future Benefits Increase/(Decrease)	19,940	(22,204)
Due from Other Organizations (Increase)/Decrease	(734,149)	(38,236)
Accounts Receivable & Accrued Income (Increase)/Decrease	(9,323)	5,247
Inventories and Prepaid Expenses - (Increase)/Decrease	51,007	83,176
Due to Other Organizations Increase/(Decrease)	494	(1,673,332)
Accounts Payable & Accrued Liabilities Increase/(Decrease)	(897,095)	789,602
Deferred Revenue Increase/(Decrease)	(206,197)	(76,659)
School Generated Funds Liability Increase/(Decrease)	4,891	23,083
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	148,880	1,870,789
Capital Transactions		
Acquisition of Tangible Capital Assets	(1,608,452)	(966,702)
Proceeds on Disposal of Tangible Capital Assets	54,077	47,592
Cash Provided by (Applied to) Capital Transactions	(1,554,375)	(919,110)
Investing Transactions		
Portfolio Investments (Increase)/Decrease	-	-
Cash Provided by (Applied to) Investing Transactions	-	-
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	885,367	(620,627)
Other Borrowings Increase/(Decrease)	(147,379)	196,314
Cash Provided by (Applied to) Financing Transactions	737,988	(424,313)
Cash and Bank / Overdraft (Increase)/Decrease	(667,507)	527,366
Cash and Bank (Overdraft) at Beginning of Year	(5,327,512)	(5,854,878)
Cash and Bank (Overdraft) at End of Year	(5,995,019)	(5,327,512)

**Red River Valley School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2021**

1. Nature of Organization and Economic Dependence

The Red River Valley School Division (Division) is a public body that provides education services to residents within its geographic location. The division is funded mainly by grants from the Province of Manitoba (Province), and a special levy on the property assessment included in the Division's boundaries. The Division is exempt from income tax and is a registered charity under the Income Tax Act.

The Division is economically dependent on the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

2. Summary of Significant Accounting Policies

Basis of Accounting

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) established by Public Sector Accounting Board of Chartered Professional Accountants of Canada (CPA Canada).

Reporting Entity and Consolidation

The consolidated financial statements reflect the assets, liabilities, accumulated surplus, revenue and expenses of the operating fund, capital fund, and special purpose fund of the Division. The Division reporting entity includes school generated funds controlled by the Division.

All inter-fund accounts and transactions are eliminated upon consolidation.

Trust Funds

The Division administers various trust funds. Trust funds and their related operations are not included in the consolidated financial statements as they are not owned or controlled by the Division. A schedule of trust funds is attached as part of the notes to the consolidated financial statements.

Trust funds, under PSAS are properties assigned to a trustee (the Division) under a trust agreement or statute; the trustee merely administers the terms and conditions embodied in the agreement, and it has no unilateral authority to change the conditions set out in the trust indenture.

Fund Accounting

The fund method of accounting is employed by the Division to record financial transactions in separate funds as defined by Financial Reporting and Accounting in Manitoba Education (FRAME) in accordance with the purpose for which the funds have been created.

The Operating Fund is maintained to record all the day to day operating revenues and expenses. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds.

School Generated Funds

School generated funds are monies raised by a school, or under the auspices of a school, through extracurricular activities for the sole use of the school that the principal of each school, subject to the rules of the Division, may raise, hold, administer and expend for the purposes of the school.

Only revenue and expenses of school generated funds controlled by the Division are included in the Consolidated Statement of Revenue, Expenses and Accumulated Surplus. To be deemed as controlled, a school must have the unilateral authority to make the decisions as to when, how and on what the funds are to be spent.

Period end cash balances of all school generated funds are included in the Consolidated Statement of Financial Position. The uncontrolled portion of this amount is reflected in the School Generated Funds Liability account. Examples of uncontrolled school generated funds are parent council funds, other parent group funds, student council funds and travel club funds. Revenues and expenses of uncontrolled school generated funds are not included in the consolidated financial statements.

Red River Valley School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2021

Tangible Capital Assets

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one fiscal year. Tangible capital assets include land, buildings, buses, other vehicles, furniture and equipment, computers, capital leases, leasehold improvements, and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as prescribed by FRAME.

<u>Asset Description</u>	<u>Capitalization Threshold (\$)</u>	<u>Estimated Useful Life</u>
Land Improvements	50,000	10 years
Buildings – bricks, mortar, steel	50,000	40 years
Buildings – wood frame	50,000	25 years
School buses	50,000	10 years
Vehicles	10,000	5 years
Equipment	10,000	5 years
Network infrastructure	25,000	10 years
Computer hardware, servers, peripherals	10,000	4 years
Computer software	10,000	4 years
Furniture and fixtures	10,000	10 years
Leasehold improvements	25,000	Over term of lease

Grouping of assets is not permitted except for computer work stations.

All land acquired prior to June 30, 2006 has been valued by the Crown Lands and Property Agency.

With the exception of land acquired prior to June 30, 2006, all tangible capital assets are recorded at historical cost, which includes purchase price, installation costs and other costs incurred to put the asset into service.

Buildings are recorded at historical cost when known. For buildings acquired prior to June 30, 2005 where the actual cost was not known, the replacement value for insurance purposes as at June 30, 2005 was regressed to the date of acquisition using a regression index based on Southam and CanaData construction cost indices.

All tangible capital assets, except for land, and assets under construction, are amortized on a straight-line basis over their estimated useful lives as prescribed by FRAME. Land is not amortized.

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal, if not fully amortized.

Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the periods preceding the date of substantial completion.

Employee Future Benefits

The Province of Manitoba pays the employer portion of the Teachers' Retirement Allowances Fund (TRAF), the pension plan for all certified teachers of the Division. The Division does not contribute to TRAF, and no costs relating to this plan are included in the Division's financial statements.

The Division provides retirement benefits to its support staff in the form of a defined contribution pension plan. The Division pays the employer portion of the defined contribution plan administered by the Manitoba School Boards Association (MSBA). Under this plan, specific fixed amounts are contributed by the Division each period for services rendered, matching employee contributions. No responsibility is assumed by the Division to make any further contribution.

For those defined benefit self-insured plans that are event driven such as non-vesting parental leave, the benefit costs are recognized and recorded in the period when the event occurs.

For non-vesting accumulating sick days, the benefit costs are recognized based on a projection of expected future utilization of sick time, discounted using net present value techniques.

Capital Reserve

Certain amounts, as approved by the Board of Trustees and the Public Schools Finance Board (PSFB), have been set aside in reserve accounts for future capital purposes. These Capital Reserve accounts are internally restricted funds that form part of the Accumulated Surplus presented in the Consolidated Statement of Financial Position.

Red River Valley School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2021

Use of Estimates

The preparation of consolidated financial statements in conformity with PSAS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates, as additional information becomes available in the future.

3. Authorized Line of Credit

The Division has an authorized line of credit of \$13,000,000 by way of overdrafts and is repayable on demand at prime less 0.65% with an effective rate of 1.80% at June 30, 2021; interest is paid monthly. Overdrafts are secured by borrowing by-laws. As of June 30, 2021, the Division's operating line of credit was being utilized.

4. Employee Future Benefits

The Division sponsors a defined contribution pension plan, administered by MSBA. The defined contribution plan is provided to its support staff based from scheduled contribution rates for both members and school boards to 8% of "earnings for the year" as defined under the plan. The Division contributions equal the employee contributions to the plan. No pension liability is included in the consolidated financial statements.

The employee future benefits expense is a part of the Employee Benefits and Allowances expense which includes pension expense for the year of \$539,112 (\$436,526 in 2020).

Non-vested accumulating sick leave benefits are measured using net present value techniques on the expected future utilization of excess of sick leave benefits used over earned per year, to maximum entitlement. The non-vested sick leave expense for the year is \$19,940 (recovery of \$22,202 in 2020).

5. Deferred Revenue

The deferral method of accounting is used for revenue received that, pursuant to legislation, regulation or agreement, may only be used for specific purposes. These amounts are recognized as revenue in the fiscal year the related expenses are incurred or services performed. The following table presents a summary of transactions for the year and deferred revenue at June 30, 2021 and 2020:

	Balance as at June 30, 2020	Additions in Year	Revenue Recognized in Year	Balance as at June 30, 2021
Education Property Tax Credit (EPTC)	\$ 873,483	\$1,936,528	\$2,101,755	\$708,256
Manitoba Learning Resource Centre	56,236	133,320	189,556	-
Tax Incentive Grant	262,974	657,570	657,516	263,028
Other	17,059	18,775	3,563	32,271
	<u>\$ 1,209,752</u>	<u>\$2,746,193</u>	<u>\$2,952,390</u>	<u>\$1,003,555</u>

6. Debenture Debt

The debenture debt of the Division is in the form of twenty-year debentures payable, principal and interest, in twenty equal yearly instalments and maturing at various dates from fiscal years ending 2022 to 2041. Payment of principal and interest is funded entirely by grants from the Province of Manitoba, except for the debenture debt on self-funded capital projects. The debentures carry interest rates that range from 2.75% to 7.00%. Debenture interest expense payable as at June 30, 2021, is accrued and recorded in Accrued Interest Payable, and a grant in an amount equal to the interest accrued on provincially funded debentures is recorded in Due from the Provincial Government. The total debenture principal and interest repayments in the next five fiscal years ending June 30 are as follows:

2022	\$ 1,659,584
2023	1,382,889
2024	1,345,885
2025	1,339,235
2026	1,281,677
Thereafter	11,810,770

Red River Valley School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2021

7. Other Borrowings

The Division has authorized borrowing through by-law for a Fiber Optic Build that was completed during the year ended June 30, 2021. The loan bears interest at prime less 0.65% with an effective rate of 1.80% at June 30, 2021, is repayable in monthly blended payments of \$16,870 and is due in 2047. Total annual principal and interest payments in each of the next five fiscal years will be \$202,440.

8. School Generated Funds Liability

School Generated Funds Liability represents the non-controlled portion of school generated funds. At June 30, 2021, an amount equal to the liability or \$73,052 (\$68,161 at June 30, 2020) is included in overdraft on the Consolidated Statement of Financial Position.

9. Net Tangible Capital Assets

The Schedule of Tangible Capital Assets on page 23 of the consolidated financial statements, provides a breakdown of cost, accumulated amortization and net book value by class. The amount of interest capitalized in the year included in Assets under Construction was nil (previous year nil).

10. Accumulated Surplus

The consolidated accumulated surplus is comprised of the following:

	2021	2020
Operating Fund		
Designated Surplus	\$ 1,248,466	\$ 1,546,891
Undesignated Surplus	901,647	616,989
Non-vested Sick Leave	(135,002)	(115,062)
	<u>\$ 2,015,111</u>	<u>\$ 2,048,818</u>
Capital Fund		
Reserve Accounts	\$ 652,120	\$ 399,030
Equity in Tangible Capital Assets	7,722,937	7,784,501
	<u>\$ 8,375,057</u>	<u>\$ 8,183,531</u>
Special Purpose Fund		
School Generated Funds	\$ 159,279	\$ 147,845
Other Special Purpose Funds	-	-
	<u>\$ 159,279</u>	<u>\$ 147,845</u>
Total Accumulated Surplus	<u>\$ 10,549,447</u>	<u>\$ 10,380,194</u>

Designated Surplus under the Operating Fund represents internally restricted amounts appropriated by the Board of Trustees or, in the case of school budget carryovers, by Board policy. The details of Designated Surplus are disclosed on Page 5 of the consolidated financial statements.

Reserve Accounts under the Capital Fund represents internally restricted reserves for specific purposes approved by the Board of Trustees and PSFB. A Schedule of Capital Reserve Accounts is provided on page 24 of the consolidated financial statements.

	2021	2020
Bus Reserve	\$ 322,120	\$ 69,030
New Building Reserve	330,000	330,000
Capital Reserve	<u>\$ 652,120</u>	<u>\$ 399,030</u>

Red River Valley School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2021

11. Municipal Government – Property Tax and Related Due from Municipal Government

Education property tax or Special Levy is raised as the Division's contribution to the cost of providing public education for the students' resident in the division. The Municipal Government-Property Tax shown on the consolidated revenue and expense is raised over the two calendar (tax) years; 40% from 2020 tax year and 60% from 2021 tax year. Below are the related revenue and receivable amounts:

	<u>2021</u>	<u>2020</u>
Revenue – Municipal Government – Property Tax	<u>\$ 15,626,172</u>	<u>\$15,115,813</u>
Receivable – Due from Municipal – Property Tax	<u>\$ 9,576,455</u>	<u>\$ 9,112,398</u>

12. Interest Received and Paid

The Division received interest during the year of \$10,360 (\$8,139 in 2020); interest paid during the year was \$415,042 (\$781,857 in 2020).

Interest expense is included in fiscal expenses and is comprised of the following:

	<u>2021</u>	<u>2020</u>
Operating Fund		
Fiscal-short term loan, interest and bank charges	\$ 48,342	\$ 121,071
Capital Fund		
Debenture interest	311,639	567,031
Other interest	<u>55,061</u>	<u>93,755</u>
	<u>\$ 415,042</u>	<u>\$ 781,857</u>

The accrual portion of debenture debt interest expense of \$216,377 (\$220,674 in 2020) included under the Capital Fund-Debenture debt interest is offset by an accrual of the debt servicing grant from the Province of Manitoba.

13. Expenses by Object

Expenses in the Consolidated Statement of Revenue, Expenses and Accumulated Surplus are reported by function as defined by FRAME. Below is the detail of expenses by object:

	<u>2021</u>	<u>2020</u>
Salaries	\$25,486,645	\$23,663,397
Employees benefits and allowances	2,091,298	1,712,265
Services	2,408,791	2,718,508
Supplies, materials and minor equipment	2,169,428	1,722,091
Interest	415,042	781,857
Payroll tax	564,844	481,792
Bad debt	200	410
Transfers	375,998	358,236
Amortization	1,772,738	1,562,787
School generated funds	<u>94,733</u>	<u>423,640</u>
	<u>\$35,379,717</u>	<u>\$33,424,983</u>

14. Financial Instruments

There are no significant terms and conditions related to financial instruments that may affect the amount, timing and certainty of future cash flows. The Division is exposed to credit risk from the potential non-payment of accounts receivable. However, the majority of the receivables are from local, provincial and federal governments, and therefore, the credit risk is minimal.

15. Uncertainty Due to COVID-19 Issue

On March 13, 2020, the World Health Organization declared COVID-19 a global pandemic. This has had adverse impacts in Canada and on the global economy. As this continues, there could be further impact on the Division. As a result, the Division has implemented specific measures to reduce the risk of spreading COVID-19 within its facilities and community. Given the dynamic nature of these circumstances, the related financial impact for the future cannot be reasonably estimated at this time.

TRUST FUNDS SCHEDULE
For the Year Ended June 30, 2021

[illegible]

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2021	2020
Financial Assets		
Cash and Bank	-	-
Due from		
- Provincial Government	1,684,434	1,488,845
- Federal Government	94,410	58,694
- Municipal Government	9,576,455	9,112,398
- Other School Divisions	232,363	189,279
- First Nations	-	-
- Other Funds	(763,377)	108,857
Accounts Receivable	54,479	45,156
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>10,878,764</u>	<u>11,003,229</u>
Liabilities		
Overdraft	6,227,350	5,543,643
Accounts Payable	437,417	309,197
Accrued Liabilities	382,047	1,403,065
Employee Future Benefits	135,000	115,060
Accrued Interest Payable	-	-
Due to		
- Provincial Government	1,175	4,054
- Federal Government	4,552	995
- Municipal Government	38,754	35,158
- Other School Divisions	238,496	242,276
- First Nations	-	-
- Capital Fund	652,118	399,029
Deferred Revenue	1,003,555	1,209,752
Other Borrowings	-	-
	<u>9,120,464</u>	<u>9,262,229</u>
Net Financial Assets (Net Debt)	<u>1,758,300</u>	<u>1,741,000</u>
Non-Financial Assets		
Inventories	194,832	174,951
Prepaid Expenses	61,979	132,867
	<u>256,811</u>	<u>307,818</u>
Accumulated Surplus (Deficit)	<u>2,015,111</u>	<u>2,048,818</u>

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2021 Actual	2021 Budget	2020 Actual
Revenue			
Provincial Government - Core	16,568,297	15,410,260	15,581,038
Federal Government	112,114	21,025	25,674
Municipal Government - Property Tax	15,626,172	15,387,967	15,115,813
- Other	-	-	-
Other School Divisions	1,512,490	1,752,502	1,462,990
First Nations	-	-	-
Private Organizations and Individuals	152,927	138,200	232,669
Other Sources	106,279	30,950	106,687
	<u>34,078,279</u>	<u>32,740,904</u>	<u>32,524,871</u>
Expenses			
Regular Instruction	19,734,321	18,294,462	17,765,944
Student Support Services	5,471,005	5,836,398	5,234,242
Adult Learning Centres	-	-	-
Community Education and Services	27,366	63,158	45,485
Divisional Administration	955,958	1,148,774	1,044,229
Instructional and Other Support Services	514,348	679,018	757,405
Transportation of Pupils	2,553,162	2,792,449	2,331,735
Operations and Maintenance	3,256,060	2,964,013	3,017,659
Fiscal	613,386	657,879	603,273
	<u>33,125,606</u>	<u>32,436,151</u>	<u>30,799,972</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>952,673</u>	<u>304,753</u>	<u>1,724,899</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>19,940</u>		<u>(22,202)</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>932,733</u>	<u>304,753</u>	<u>1,747,101</u>
Net Transfers from (to) Capital Fund	<u>(966,440)</u>	<u>(544,653)</u>	<u>(816,203)</u>
Transfers from Special Purpose Funds	<u>-</u>		<u>-</u>
Net Current Year Surplus (Deficit)	<u>(33,707)</u>	<u>(239,900)</u>	<u>930,898</u>
Opening Accumulated Surplus (Deficit)	2,048,818		1,117,920
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	<u>2,048,818</u>		<u>1,117,920</u>
Closing Accumulated Surplus (Deficit)	<u>2,015,111</u>		<u>2,048,818</u>

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA
For the Year Ended June 30, 2021

Funding of Schools Program

Base Support		
Instructional Support	4,281,794	
Additional Instructional Support for Small Schools	-	
Sparsity	598,921	
Curricular Materials	189,556	
Information Technology	137,764	
Library Services	204,424	
Student Services	709,282	
Counselling and Guidance	184,426	
Professional Development	86,658	
Physical Education	47,750	
Occupancy	1,127,745	7,568,320
Categorical Support		
Transportation	1,474,624	
Board and Room	-	
Special Needs: Coordinator/Clinician	228,866	
Special Needs: Level 2	555,750	
Special Needs: Level 3	511,346	
Senior Years Technology Education	79,035	
English as an Additional Language	83,675	
Indigenous Academic Achievement (including BSSIP)	108,000	
Indigenous and International Languages	-	
French Language Education	114,119	
Small Schools	108,760	
Enrolment Change Support	200,823	
Northern Allowance	-	
Early Childhood Development Initiative	31,525	
Literacy and Numeracy	177,760	
Education for Sustainable Development	9,800	3,684,083
Equalization		-
Additional Equalization		-
Adjustment for Days Closed		-
Formula Guarantee		310,279
Other Program Support		
School Buildings Support: "D" Projects	85,020	
Technology Education Equipment Replacement	28,700	
Skills Strategy Equipment Enhancement	58,953	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	-	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	172,673
		<u>11,735,355</u>

OPERATING FUND - REVENUE DETAIL NON-PROVINCIAL GOVERNMENT SOURCES

For the Year Ended June 30, 2021

Federal Government

Tuition Fees	-	
Transportation of Pupils	-	
French Language Monitor	31,278	
English as an Additional Language (Adults)		
Other:		
	<u>Federal Excise Tax</u>	483
	<u>Climate Action Incentive Grant</u>	80,353

112,114

Municipal Government

Special Requirement	18,385,443	
Less: Education Property Tax Credit	(2,101,755)	
Less: Tax Incentive Grant	<u>(657,516)</u>	15,626,172
Other:		-

15,626,172

Other School Divisions

Tuition Fees	-	
Transfer Fees	313,300	
Residual Fees	1,197,561	
Transportation of Pupils	-	
Other:		
	<u>Shared WPHS Coordinator Admin Fees</u>	1,629

1,512,490

First Nations

Tuition Fees	-	
Transportation of Pupils	-	
Other:	-	

0

Private Organizations and Individuals (Includes GBE's)

Regular Tuition	-	
International Tuition	-	
Continuing Education	-	
Other Tuition:		
	<u>Hockey Academy</u>	2,850
Food Service	-	
Government Business Enterprises (GBE's)	-	
Other:		
	<u>Building Rent</u>	33,824
	<u>Transportation</u>	1,772
	<u>WMES Bussing</u>	52,124
	<u>Welding / Autobody Revenue</u>	20,835
	<u>Substitute Costs</u>	1,581
	<u>School Supply / Art / Home Ec / Band Fees</u>	39,941

152,927

Other Sources

Interest	10,360	
Donations	25,136	
Other:		
	<u>Co-op Equity / ACU Patronage</u>	6,844
	<u>Tower Rental</u>	12,465
	<u>Children's Charity Fund</u>	3,375
	<u>JAC Fire Settlement</u>	6,000
	<u>The Morris Area Foundation Grant</u>	2,500
	<u>Computer Purchases (OTTW)</u>	3,100
	<u>Southern Health/Regional Authority CTI</u>	5,231
	<u>Breakfast for Learning/Nutrition Grant</u>	17,725
	<u>Miscellaneous Revenue</u>	13,543

106,279

TOTAL NON-PROVINCIAL GOVERNMENT REVENUE

17,509,982

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2021	2020
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	16,825,534	4,784,703	-	4,047	617,222	353,761	1,572,011	1,329,367		25,486,645	23,663,397
Employees Benefits and Allowances	1,097,822	414,226	-	131	80,697	37,993	234,488	206,001		2,071,358	1,734,467
Services	503,701	193,323	-	2,315	225,898	33,505	123,105	1,326,944		2,408,791	2,718,508
Supplies, Materials and Minor Equipment	940,370	74,347	-	20,873	32,141	84,391	623,558	393,748		2,169,428	1,722,091
Interest and Bank Charges									48,342	48,342	121,071
Bad Debt Expense									200	200	410
Transfers	366,894	4,406	-	-	-	4,698	-	-	(PAYROLL TAX) 564,844	940,842	840,028
TOTALS	19,734,321	5,471,005	0	27,366	955,958	514,348	2,553,162	3,256,060	613,386	33,125,606	30,799,972

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

14-Oct-21

For the Year Ended June 30, 2021

CODE	OBJECT \ PROGRAM	REGULAR INSTRUCTION				ADMINISTRATION	10	20	ENGLISH LANGUAGE	FRANÇAIS	50	70	FRENCH IMMERSION	80	DUAL TRACK SCHOOLS **	SENIOR YEARS TECHNOLOGY EDUCATION	90	TOTALS
		SINGLE TRACK SCHOOLS *																
3XX	SALARIES																	
320	Executive, Managerial and Supervisory	1,253,470																
330	Instructional - Teaching	705	9,846,320	1,920,526	1,623,205	196,873	13,587,629	1,193,554										
350	Instructional - Other		743,494	277,117	124,113	48,830												
360	Technical, Specialized and Service			30,578														
370	Secretarial, Clerical and Other	537,061																
390	Information Technology	223,242																
	Total Salaries	2,014,478	10,589,814	2,228,221	1,747,318	245,703	16,825,534	1,097,822										
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	186,221	643,543	148,456	102,018	17,584												
5-6XX	SERVICES																	
510	Professional, Technical and Specialized	50,519	10,687	99	532	926												
520	Communications	29,136	179															
540	Travel and Meetings	13,811	125	28														
560	Tuition		77,339															
570	Printing and Binding																	
580	Insurance and Bond Premiums																	
590	Maintenance and Repair Services	941	6,859	532		777												
610	Rentals	1,080	12,408	11,894														
630	Advertising	3,467		203														
640	Dues and Fees	3,440		60														
650	Professional and Staff Development	13,516																
680	Information Technology Services	141,446	89,655	18,765	15,277													
	Total Services	257,356	197,252	31,581	15,809	1,703												
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT																	
710	Supplies	19,805	157,178	33,438	20,409	55,864												
740	Curricular and Media Materials	52	82,020	34,143	7,160	2,833												
760	Minor Equipment	6,397	107,968	11,356	18,582	20,041												
780	Information Technology Equipment	70,805	200,062	51,861	40,396													
	Total Supplies, Materials and Minor Equipment	97,059	547,228	130,798	86,547	78,738												
96X-99	TRANSFERS																	
960	School Divisions		79,950	35,750		251,194												
980	Organizations and Individuals																	
	Total Transfers	0																
	TOTALS	2,555,114	12,057,787	2,574,806	1,951,692	594,922												

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.
** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

14-Oct-21

For the Year Ended June 30, 2021

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES							
320	Executive, Managerial and Supervisory	161,931						161,931
330	Instructional - Teaching			377,083		1,383,458	646,644	2,407,185
350	Instructional - Other		3,813	242,620	1,133,913	103,917		1,484,263
360	Technical, Specialized and Service					30,411		30,411
370	Secretarial, Clerical and Other	42,103						42,103
380	Clinician		417,057				241,753	658,810
390	Information Technology							0
	Total Salaries	204,034	420,870	619,703	1,133,913	1,517,786	888,397	4,784,703
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	15,048	23,876	61,941	174,463	91,280	47,618	414,226
5-6XX	SERVICES							
510	Professional, Technical and Specialized		133,841	2,732	5,520			142,093
520	Communications	1,680	2,354				1,249	5,283
540	Travel and Meetings	5,600	16,445	39		5,823	10,914	38,821
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums	480						480
590	Maintenance and Repair Services	8					191	199
610	Rentals							0
630	Advertising							0
640	Dues and Fees	567						567
650	Professional and Staff Development							0
680	Information Technology Services	825	140			4,815	100	5,880
	Total Services	9,160	152,780	2,771	5,520	10,638	12,454	193,323
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	1,615	15,788	7,456	1,780	17,083	1,227	44,949
740	Curricular and Media Materials		7	860	653	3,944	1,360	6,824
760	Minor Equipment	443	140	871	1,100	1,682	449	4,685
780	Information Technology Equipment	1,310	8,423	1,546	2,033	1,243	3,334	17,889
	Total Supplies, Materials and Minor Equipment	3,368	24,358	10,733	5,566	23,952	6,370	74,347
96X-99	TRANSFERS							
960	School Divisions			4,406				4,406
980	Organizations and Individuals							0
	Total Transfers	0	0	4,406	0			4,406
	TOTALS	231,610	621,884	699,554	1,319,462	1,643,656	954,839	5,471,005

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300

For the Year Ended June 30, 2021

ADULT LEARNING CENTRES	CODE	OBJECT \ PROGRAM	10 ADMINISTRATION AND OTHER	20 INSTRUCTION	TOTALS
3XX SALARIES					
320 Executive, Managerial and Supervisory					0
330 Instructional - Teaching					0
350 Instructional - Other					0
360 Technical, Specialized and Service					0
370 Secretarial, Clerical and Other					0
390 Information Technology				0	0
Total Salaries			0	0	0
4XX EMPLOYEES BENEFITS AND ALLOWANCES					0
5-6XX SERVICES					
510 Professional, Technical and Specialized					0
520 Communications					0
530 Utility Services					0
540 Travel and Meetings					0
560 Tuition					0
570 Printing and Binding					0
580 Insurance and Bond Premiums					0
590 Maintenance and Repair Services					0
610 Rentals					0
620 Property Taxes					0
630 Advertising					0
640 Dues and Fees					0
650 Professional and Staff Development					0
680 Information Technology Services				0	0
Total Services			0	0	0
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710 Supplies					0
740 Curricular and Media Materials					0
760 Minor Equipment					0
780 Information Technology Equipment					0
Total Supplies, Materials and Minor Equipment			0	0	0
96X-99 TRANSFERS					
960 School Divisions					0
980 Organizations and Individuals					0
999 Recharge					0
Total Transfers			0	0	0
TOTALS			0	0	0

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400
For the Year Ended June 30, 2021

COMMUNITY EDUCATION AND SERVICES		10	20	30	40	
CODE	OBJECT \ PROGRAM	CONTINUING EDUCATION	ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	COMMUNITY SERVICES AND RECREATION	PRE-KINDERGARTEN EDUCATION	TOTALS
3XX	SALARIES					
320	Executive, Managerial and Supervisory					0
330	Instructional - Teaching					0
350	Instructional - Other				4,047	4,047
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other					0
380	Clinician					0
390	Information Technology					0
	Total Salaries	0	0	0	4,047	4,047
4XX	EMPLOYEES BENEFITS AND ALLOWANCES				131	131
5-6XX	SERVICES					
510	Professional, Technical and Specialized				1,755	1,755
520	Communications					0
540	Travel and Meetings					0
570	Printing and Binding					0
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services					0
610	Rentals				560	560
630	Advertising					0
640	Dues and Fees					0
650	Professional and Staff Development					0
680	Information Technology Services					0
	Total Services	0	0	0	2,315	2,315
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies				20,454	20,454
740	Curricular and Media Materials				419	419
760	Minor Equipment					0
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	0	0	0	20,873	20,873
96X-99	TRANSFERS					
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0	0	0
	TOTALS	0	0	0	27,366	27,366

DIVISIONAL ADMINISTRATION	CODE	OBJECT PROGRAM	10 BOARD OF TRUSTEES	20 INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	30 BUSINESS AND ADMINISTRATIVE SERVICES	50 MANAGEMENT INFORMATION SERVICES	TOTALS
	3XX SALARIES						
	310 Trustees Remuneration		59,890				59,890
	320 Executive, Managerial and Supervisory			130,646	128,717		259,363
	360 Technical, Specialized and Service			65,070	167,273		232,343
	370 Secretarial, Clerical and Other		528	38,294	26,804		65,626
	390 Information Technology						0
	Total Salaries		60,418	234,010	322,794	0	617,222
	4XX EMPLOYEES BENEFITS AND ALLOWANCES		1,863	25,913	52,921		80,697
	5-6XX SERVICES						
	510 Professional, Technical and Specialized		2,020	691	45,775	2,172	49,967
	520 Communications				21,287		21,978
	540 Travel and Meetings		3,030	1,029	512		4,571
	570 Printing and Binding						0
	580 Insurance and Bond Premiums			4,320	41,928		46,248
	590 Maintenance and Repair Services			234	1,315		1,549
	610 Rentals		600		65		665
	630 Advertising		2,201	28			2,229
	640 Dues and Fees		41,006	3,598	2,609		47,213
	650 Professional and Staff Development		410	102	288		800
	680 Information Technology Services		4,025	1,688	5,454	39,511	50,678
	Total Services		53,292	11,690	119,233	41,683	225,898
	7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
	710 Supplies		12,688	4,575	6,215		23,478
	740 Curricular and Media Materials						0
	760 Minor Equipment		65	1,368	65		1,498
	780 Information Technology Equipment		521		4,472	2,172	7,165
	Total Supplies, Materials and Minor Equipment		13,274	5,943	10,752	2,172	32,141
	96X-99 TRANSFERS						
	960 School Divisions						0
	980 Organizations and Individuals						0
	999 Recharge						0
	Total Transfers		0	0	0		0
	TOTALS		128,847	277,556	505,700	43,855	955,958

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

14-Oct-21

For the Year Ended June 30, 2021

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05 CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	10 CURRICULUM CONSULTING & DEVELOPMENT	20 LIBRARY / MEDIA CENTRE	30 PROFESSIONAL AND STAFF DEVELOPMENT	80 OTHER	TOTALS
CODE	OBJECT \ PROGRAM						
3XX	SALARIES						
320	Executive, Managerial and Supervisory	6,922	25,872				32,794
330	Instructional - Teaching		70,818		93,631		164,449
350	Instructional - Other			123,067	13,129	510	136,706
360	Technical, Specialized and Service					19,812	19,812
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	6,922	96,690	123,067	106,760	20,322	353,761
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	326	4,773	22,324	6,936	3,634	37,993
5-6XX	SERVICES						
510	Professional, Technical and Specialized		1,410				1,410
520	Communications		429				429
540	Travel and Meetings			119		16	135
560	Tuition						0
570	Printing and Binding						0
580	Insurance and Bond Premiums					1,454	1,454
590	Maintenance and Repair Services	11					11
610	Rentals						0
630	Advertising						0
640	Dues and Fees				2,633		2,633
650	Professional and Staff Development				21,544	25	21,569
680	Information Technology Services			5,864			5,864
	Total Services	11	1,839	5,983	24,177	1,495	33,505
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies			2,472		60,629	63,101
740	Curricular and Media Materials			16,041			16,041
760	Minor Equipment			1,088		2,472	3,560
780	Information Technology Equipment			189		1,500	1,689
	Total Supplies, Materials and Minor Equipment	0	0	19,790	0	64,601	84,391
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals					4,698	4,698
	Total Transfers					4,698	4,698
	TOTALS	7,259	103,302	171,164	137,873	94,750	514,348

10	20	70	80	90	TRANSPORTATION OF PUPILS	CODE OBJECT \ PROGRAM
ADMINISTRATION	REGULAR	TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS	3XX SALARIES
						320 Executive, Managerial and Supervisory
89,992	64,747					350 Instructional - Other
	1,363,883			2,170		360 Technical, Specialized and Service
30,722				20,497		370 Secretarial, Clerical and Other
						390 Information Technology
120,714	1,428,630		0	22,667	1,572,011	Total Salaries
19,249	210,956			4,283	234,488	4XX EMPLOYEES BENEFITS AND ALLOWANCES
						5-6XX SERVICES
25	3,984			997		510 Professional, Technical and Specialized
2,655	3,699					520 Communications
608	290			33		540 Travel and Meetings
		16,302				550 Transportation of Pupils
						570 Printing and Binding
2,245	42,935					580 Insurance and Bond Premiums
1,891	35,007			210		590 Maintenance and Repair Services
						610 Rentals
						630 Advertising
518						640 Dues and Fees
						650 Professional and Staff Development
10,722	652					680 Information Technology Services
18,664	86,899	16,302	0	1,240	123,105	Total Services
						7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT
3,920	594,069			17,989	615,978	710 Supplies
						740 Curricular and Media Materials
955	6,625				7,580	760 Minor Equipment
						780 Information Technology Equipment
4,875	600,694		0	17,989	623,558	Total Supplies, Materials and Minor Equipment
						96X-99 TRANSFERS
						960 School Divisions
						980 Organizations and Individuals
						999 Recharge
0	(15,398)	0	0	15,398	0	Total Transfers
163,502	2,311,781	16,302	0	61,577	2,553,162	TOTALS

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800

14-Oct-21

For the Year Ended June 30, 2021

OPERATIONS AND MAINTENANCE		10	20	50	70	80	
		ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
CODE	OBJECT \ PROGRAM						
3XX	SALARIES						
320	Executive, Managerial and Supervisory	75,559					75,559
360	Technical, Specialized and Service		1,204,187		25,467	19,900	1,249,554
370	Secretarial, Clerical and Other	4,254					4,254
390	Information Technology						0
	Total Salaries	79,813	1,204,187	0	25,467	19,900	1,329,367
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	13,143	188,429		2,787	1,642	206,001
5-6XX	SERVICES						
510	Professional, Technical and Specialized		6,875			25	6,900
520	Communications	521	10,462				10,983
530	Utility Services		478,123		41,991		520,114
540	Travel and Meetings	831	2,123				2,954
570	Printing and Binding						0
580	Insurance and Bond Premiums	1,879	171,956			1,712	175,547
590	Maintenance and Repair Services	1,660	111,627	326,305	20,982	29,891	490,465
610	Rentals		54,869		65		54,934
620	Property Taxes		42,475		21,530		64,005
630	Advertising						0
640	Dues and Fees	518	359				877
650	Professional and Staff Development		165				165
680	Information Technology Services						0
	Total Services	5,409	879,034	326,305	84,568	31,628	1,326,944
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	7,518	178,433	8,454	3,712	10,554	208,671
740	Curricular and Media Materials						0
760	Minor Equipment		80,819	82,321	388	19,439	182,967
780	Information Technology Equipment		1,567	543			2,110
	Total Supplies, Materials and Minor Equipment	7,518	260,819	91,318	4,100	29,993	393,748
96X-99	TRANSFERS						
999	Recharge						0
	TOTALS	105,883	2,532,469	417,623	116,922	83,163	3,256,060

For the Year Ended June 30, 2021

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CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2021	2020
Financial Assets		
Cash and Bank	-	-
Due from		
- Provincial Government	216,377	220,674
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	652,118	399,029
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>868,495</u>	<u>619,703</u>
Liabilities		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	216,377	220,674
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	(763,377)	108,732
Deferred Revenue	-	-
Borrowings from the Provincial Government	14,530,570	13,645,203
Other Borrowings	2,983,677	3,131,056
	<u>16,967,247</u>	<u>17,105,665</u>
Net Assets (Debt)	<u>(16,098,752)</u>	<u>(16,485,962)</u>
Non-Financial Assets		
Net Tangible Capital Assets	<u>24,473,809</u>	<u>24,669,493</u>
Accumulated Surplus / Equity *	<u>8,375,057</u>	<u>8,183,531</u>
* Comprised of:		
Reserve Accounts	652,120	399,030
Equity in Tangible Capital Assets	<u>7,722,937</u>	<u>7,784,501</u>
	<u>8,375,057</u>	<u>8,183,531</u>

CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS

For the Year Ended June 30

	2021	2020
Revenue		
Provincial Government		
Grants	-	-
Debt Servicing - Principal	1,025,433	1,136,527
- Interest	311,639	567,031
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	4,773	-
Donations	-	-
MB Hydro grant	-	-
Gain / (Loss) on Disposal of Capital Assets	22,679	36,630
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	1,364,524	1,740,188
Expenses		
Amortization	1,772,738	1,562,787
Interest on Borrowings from the Provincial Government	311,639	567,031
Other Interest	55,061	93,755
Other Capital Items	-	-
	2,139,438	2,223,573
Current Year Surplus / (Deficit)	(774,914)	(483,385)
Net Transfers from (to) Operating Fund	966,440	816,203
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	191,526	332,818
Opening Accumulated Surplus / Equity	8,183,531	7,850,713
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	8,183,531	7,850,713
Closing Accumulated Surplus / Equity	8,375,057	8,183,531

SCHEDULE OF TANGIBLE CAPITAL ASSETS
at June 30, 2021

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2021 TOTALS	2020 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	35,002,752	1,236,802	5,659,817	257,407	1,702,752	472,919	564,217	528,861	5,020,445	50,445,972	49,847,189
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	35,002,752	1,236,802	5,659,817	257,407	1,702,752	472,919	564,217	528,861	5,020,445	50,445,972	49,847,189
Add:											
Additions during the year	1,448,641	-	388,596	32,515	264,904	4,186,095	-	-	(4,712,299)	1,608,452	966,702
Less:											
Disposals and write downs	-	-	338,672	19,331	80,959	25,878	-	-		464,840	367,919
Closing Cost	36,451,393	1,236,802	5,709,741	270,591	1,886,697	4,633,136	564,217	528,861	308,146	51,589,584	50,445,972
Accumulated Amortization											
Opening, as previously reported	18,687,053	847,281	3,952,250	178,903	1,441,089	454,655		215,248		25,776,479	24,570,649
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	18,687,053	847,281	3,952,250	178,903	1,441,089	454,655		215,248		25,776,479	24,570,649
Add:											
Current period Amortization	956,587	33,680	353,871	33,334	117,674	227,754		49,838		1,772,738	1,562,787
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	310,251	19,331	77,982	25,878		-		433,442	356,957
Closing Accumulated Amortization	19,643,640	880,961	3,995,870	192,906	1,480,781	656,531		265,086		27,115,775	25,776,479
Net Tangible Capital Asset	16,807,753	355,841	1,713,871	77,685	405,916	3,976,605	564,217	263,775	308,146	24,473,809	24,669,493
Proceeds from Disposal of Capital Assets	-	-	49,472	1,584	3,021	-				54,077	47,592

* Includes network infrastructure.

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2021

Fund Name >	Buses	New Building	Totals
Opening Balance, July 1, 2020	69,030	330,000	399,030
Additions: (Provide a description of each transaction)			
Transfer to Bus Reserve	592,214		592,214
Proceeds from Disposal of Buses	49,472		49,472
Total Additions	641,686	-	641,686
Withdrawals: (Provide a description of each transaction)			
Purchase buses	388,596		388,596
Total Withdrawals	388,596	-	388,596
Closing Balance, June 30, 2021	322,120	330,000	652,120

SPECIAL PURPOSE FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2021	2020
Financial Assets		
Cash and Bank	232,331	216,131
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>232,331</u>	<u>216,131</u>
Liabilities		
School Generated Funds Liability	73,052	68,161
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	125
Deferred Revenue	-	-
	<u>73,052</u>	<u>68,286</u>
Accumulated Surplus *	<u>159,279</u>	<u>147,845</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	159,279	147,845
Other Funds Accumulated Surplus	-	-
Accumulated Surplus *	<u>159,279</u>	<u>147,845</u>

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2021	2020
Revenue		
School Generated Funds	106,167	413,879
Other Funds	-	-
	-	-
	106,167	413,879
Expenses		
School Generated Funds	94,733	423,640
Other Funds	-	-
	-	-
	94,733	423,640
Current Year Surplus (Deficit)	11,434	(9,761)
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	11,434	(9,761)
Opening Accumulated Surplus	147,845	157,606
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	147,845	157,606
Closing Accumulated Surplus	159,279	147,845

STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS (UNAUDITED)

ENROLMENTS BY PROGRAM		F.T.E. Enrolment September 30, 2020
REGULAR INSTRUCTION		
English Language - Single Track		1,629.5
Francais - Single Track		-
French Immersion - Single Track		288.0
Dual Track		
- English Language	83.0	
- Francais	143.5	
- French Immersion	-	
- Other Bilingual	-	226.5
Senior Years Technology Education		<u>25.2</u>
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS		<u><u>2,169.2</u></u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	1,220
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	1,386,481
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	1,386,481
LOADED KILOMETERS (For the period ended June 30)	850,876

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2020/21 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	11.22	1.35			2.00	0.25	1.10	1.05	16.97
330	Instructional - Teaching	150.57	24.99				1.38			176.94
350	Instructional - Other	44.16	58.02				4.28	2.44		108.90
360	Technical, Specialized And Service	1.00				3.40	0.79	49.00	30.04	84.23
370	Secretarial, Clerical And Other	15.64	0.81			2.47		1.00	0.10	20.02
380	Clinician		7.35							7.35
390	Information Technology	3.25								3.25
TOTALS (excluding Trustees)		225.84	92.52	0.00	0.00	7.87	6.70	53.54	31.19	417.66

510 Contracted Clinicians (include private clinicians where possible)		0.00
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310 TRUSTEES		7.00
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**CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES**

Administration Costs

Divisional Administration, Function 500	955,958
Less: Liability Insurance	41,928
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	5,664
	<u>908,366 (A)</u>

Expense Base

Total Operating Expenses	33,125,606
Plus: Transfers to Capital	975,818
Less: Adult Learning Centres, Function 300	0
	<u>34,101,424 (B)</u>

Percentage (A) / (B)

2.66%

% Increase in 2020/21 Special Requirement

2.00% Limit Met

Maximum Allowable Percentage

3.36%

Special Requirement Limit	Met	Exceeded
If FTE Enrolment is 5,000 or over	2.70%	2.40%
If FTE Enrolment is 1,000 or less	3.53%	3.42%
If FTE enrolment is between 1,000 and 5,000	3.36%	3.25%
Northern Division	4.25%	4.25%
If FTE enrolment is between 1,000 and 5,000:		
2% Special Requirement limit met - To a maximum of 3.53%	$2.94\% + (5,000 - \text{enrolment}) \times 0.0001475\%$	
2% Special Requirement limit exceeded - To a maximum of 3.42%	$2.85\% + (5,000 - \text{enrolment}) \times 0.0001425\%$	

Self-Funded Expenses (fully offset by incremental revenues):**International Student Programs****Expenses (1)**

Instructional	-
Administration (deducted above)	-
Other:	-
	<u>0</u>

Associated Revenue (2)

-

Self-Administered Pension Plans**Expenses (1)**

Administration (deducted above)	-
Other:	-
	<u>0</u>

Associated Revenue (2)

-

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.

CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES

CALCULATION OF ALLOWABLE EXPENSES								
FUNCTION / PROGRAM	TOTAL EXPENSES	ADJUSTMENTS TO EXPENSES	REDUCTIONS TO EXPENSES					ALLOWABLE EXPENSES
			CATEGORICAL SUPPORT	OTHER PROGRAM SUPPORT	OTHER PROVINCIAL GOVERNMENT REVENUE	NON-PROVINCIAL SOURCES		
						TUITION, TRANSFER AND RESIDUAL FEES	OTHER	
		<<<< (from Appendix A) >>>>			<<<< (from Appendix B) >>>>			
210 - 260 Student Support Services	4,516,166	0	1,386,624	0	166,164	0	0	2,963,378
270 Counselling and Guidance	954,839	0	7,801	0	20,000	0	0	927,038
300 Adult Learning Centres	0				0	0	0	
400 Community Education and Services	27,366		31,525	0	0	0	0	
620 Library / Media Centre	171,164	0	5,303	0	0	0	368	165,493
630 Professional and Staff Development	137,873	0	42,728	0	0	0	(2,918)	98,063
800 Operations and Maintenance	3,256,060	46,611	0	85,020	34,397	0	44,105	3,139,149
ALLOCATED ADJUSTMENTS/REDUCTIONS		46,611	1,473,981	85,020	220,561	0	41,555	
UNALLOCATED ADJUSTMENTS/REDUCTIONS		268,665	2,210,102	87,653	1,853,110	1,513,711	318,184	(1)
TOTALS	9,063,468	315,276	3,684,083	172,673	2,073,671	1,513,711	359,739	7,293,121

OTHER FUNCTION/PROGRAMS EXPENSES24,062,138

TOTAL EXPENSES33,125,606

☐ OPEN OR CLOSE DETAIL

CALCULATION OF UNSUPPORTED EXPENSES	
OTHER FUNCTION/PROGRAMS EXPENSES	24,062,138
TOTAL ALLOWABLE EXPENSES	7,293,121
TOTAL UNALLOCATED ADJUSTMENTS/REDUCTIONS (1)	(5,714,095)
Base Support (from page 8)	(7,568,320)
Formula Guarantee (from page 8)	(310,279)
SCHOOL BUS AMORTIZATION (from TCA Sched page 23)	353,871
TOTAL UNSUPPORTED EXPENSES	18,116,436

APPENDIX A

OTHER PROGRAM SUPPORT:	
School Buildings Support: "D" Projects	85,020
Technology Education Equipment & Skills Strategy Equipment Enhancement	87,653
Other Minor Capital Support	0
Curricular Materials Prior Year Support	0
Finalization of Previous Year's support	0
Amount carried forward to Allowable Expenses	172,673

CALCULATION OF ALLOWABLE SCHOOL BUILDING SUPPORT "D" EXPENSES:	
Program 850 School Building Repairs & Replacements	417,623
PLUS: Capitalized Section "D" Expenses (net)	36,862
Grounds	-
LESS: Related revenue other than "D" Support	-
Allowable Section "D" Expenses < OR >	(C) 454,485
Expenses to be used for calculating "D" Grant. Enter an amount to overwrite if different from above. (cannot be more than amount on line "C")	(D) 454,485

Refer to page 2 of the Allowable Expenses Guide when completing this section.

CALCULATION OF ALLOWABLE EXPENSES

OTHER PROVINCIAL GOVERNMENT REVENUE:			
Other Dept. of Education			
General Support Grant			
Education Property Tax Credit			
Tax Incentive Grant			
All other			
Other Provincial Government Departments			
Total Revenue			
1,620,111	1,620,111	0	0
453,560	453,560	2,101,755	657,516
453,560	2,101,755	657,516	1,620,111
3,212,831	4,832,942		
NON-PROVINCIAL SOURCES:			
Federal Government			
Tuition Fees			
All other			
Municipal Government			
Net Special Requirement			
Other			
Other School Divisions			
Tuition Fees			
Transfer Fees			
Residual Fees			
All other			
First Nations			
Tuition Fees			
All other			
Private Organizations and Individuals			
Tuition Fees			
Ancillary Services			
Other Sources			
Interest			
Donations			
Other			
Total Revenue			
1,873,450	15,636,532	17,509,982	
25,136	70,783	70,783	
10,360	10,360		
2,850	150,077	150,077	
0	0	0	
0	0	0	
1,629	1,197,561	1,629	
313,300	313,300		
0	0		
0	0		
15,626,172	15,626,172		
0	0		
112,114	112,114		
0	0		
112,114			
Allocated	Unallocated	Total	
1,620,111	3,212,831	4,832,942	

ALL REVENUES REPORTED ON THIS PAGE, EXCEPT THOSE SHADED, MUST BE DEDUCTED FROM TOTAL EXPENSES ON PAGE 30 UNLESS THERE ARE SPECIAL CIRCUMSTANCES WHICH WOULD MAKE AN ALLOCATION IMPRACTICAL OR INAPPROPRIATE. IN THOSE LIMITED CASES, REASONS FOR NOT ALLOCATING MUST BE PROVIDED BELOW.

OTHER PROVINCIAL GOVERNMENT REVENUE:	
Total Revenue	4,832,942
Education Property Tax Credit	(2,101,755)
Tax Incentive Grant	(657,516)
PROVINCIAL REVENUE FOR EQUALIZATION	2,073,671
(to agree with Other Provincial Gov't Revenue on page 30)	
NON-PROVINCIAL SOURCES:	
TOTAL ALLOCABLE FEES	1,513,711
(Tuition, Transfer and Residual Fees)	
TOTAL ALLOCABLE OTHER REVENUE	
(to agree with total other revenue on page 30)	359,739
TOTAL ALLOCABLE NON-PROV. SOURCES	
	1,873,450

SENIOR STAFF ALLOCATION (UNAUDITED)

Appendix 2

	Position: Superintendent & CEO	Position: Assistant Superintendent	Position: Secretary-Treasurer	Position:	Position:	Position:
	%	%	%	%	%	%
100 Regular Instruction		25.00%				
200 Student Support Services		35.00%				
300 Adult Learning Centres						
400 Community, Education and Services						
500 Administration	85.00%	15.00%	100.00%			
600 Instructional and Pupil Support Services	5.00%	20.00%				
700 Transportation of Pupils	5.00%	5.00%				
800 Operations and Maintenance	5.00%					
TOTAL (must add to 100%)	100.00%	100.00%	100.00%	0.00%	0.00%	0.00%

Notes: To be completed for senior staff allocated to more than one function per the above table.
 Senior staff includes superintendents and secretary-treasurers and one reporting level down.
 Refer to Allocation Rule 1(b) on page 11.1 of the FRAME Manual.

- Optional for Division/District use only -

[illegible]