

RED RIVER VALLEY SCHOOL DIVISION
P.O. BOX 400
MORRIS, MANITOBA R0G 1K0

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2019

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Independent Auditor's Report

To the Board of Trustees of Red River Valley School Division

Opinion

We have audited the consolidated financial statements of Red River Valley School Division, and its group reporting entities (the "Division") which comprise the consolidated statement of financial position as at June 30, 2019, and the consolidated statement of revenue, expenses, and accumulated surplus, consolidated statement of change in net debt, and consolidated statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Division as at June 30, 2019, and its consolidated results of operations, its consolidated change in net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Division to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Division to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Winnipeg, Manitoba
October 15, 2019

I hereby certify that this report and the statements, schedules and reports referenced herein have been presented to the Members of the Board of Trustees of the above-mentioned School Division.



Chairperson

Oct 15/2019
Date



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Independent Practitioner's Reasonable Assurance Report on Compliance

To the Board of Trustees of Red River Valley School Division

We have undertaken a reasonable assurance engagement of Red River Valley School Division's (the "Division") compliance as at September 30, 2018 with the Enrolment Reporting Requirements criteria established in Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2018/2019 School Year ("the Specified Requirements").

Our reasonable assurance engagement included the Division's reporting of the accompanying EIS Enrolment File Verification Report - September 30, 2018 as set out in the Specified Requirements.

Management's Responsibility

Management is responsible for the Division's compliance with the Specified Requirements. Management is also responsible for such internal control as management determines necessary to enable the Division's compliance with the Specified Requirements.

Our Responsibility

Our responsibility is to express a reasonable assurance opinion on the Division's compliance based on the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with Canadian Standard on Assurance Engagements 3531, *Direct Engagements to Report on Compliance*. This standard requires that we plan and perform this engagement to obtain reasonable assurance about whether the Division complied with the Specified Requirements, in all significant respects.

Reasonable assurance is a high level of assurance, but is not a guarantee that an engagement conducted in accordance with this standard will always detect a significant instance of non-compliance with specified requirements when it exists. Instances of non-compliance can arise from fraud or error and are considered significant if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report. A reasonable assurance compliance reporting engagement involves performing procedures to obtain evidence about the Division's compliance with specified requirements. The nature, timing and extent of procedures selected depends on our professional judgment, including an assessment of the risks of significant non-compliance, whether due to fraud or error.

We believe the evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Our Independence and Quality Control

We have complied with the relevant rules of professional conduct / code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Canadian Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements* and, accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Opinion

In our opinion, the Division complied with the Specified Requirements as at September 30, 2018, in all significant respects.

We do not provide a legal opinion on the Division's compliance with the Specified Requirements.

BDO Canada LLP

Chartered Professional Accountants

Winnipeg, Manitoba
October 15, 2019

I hereby certify that this report and report referenced herein have been presented to the Members of the Board of Trustees of the above-mentioned School Division.


Chairperson


Date



Schools' Finance Branch
511-1181 Portage Ave.
Winnipeg, MB R3G 0T3

EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2018

RED RIVER VALLEY SCHOOL DIVISION

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).

The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE														TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12				
Albright School				3	2	3	3	2	6		4	2	3	4		4	36		0	36
Domain Elementary					1	1	1	1	2		2	1					9		0	9
École Héritage Immersion				23	28	27	34	24	20	15	12	17					200		0	200
École Saint-Malo School				16	29	28	31	34	24	30	20	26					238	2	0	240
Inst. Coll. Saint-Pierre													17	20	16	22	75		0	75
J. A. Cuddy Elementary				22	17	21	25	15	14	27	19	17					177		0	177
Lowe Farm School				14	10	11	17	8	10	17	6	11					104		1	105
Morris School				25	31	28	14	26	30	33	23	24	48	52	40	60	434		0	434
Oak Bluff Community School				12	26	16	22	17	20	14	12	10					149		0	149



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SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE														TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12				
Peace Valley School				6	2	4	5	4	2	3	2	7	1	6		6	48		0	48
Rosenort School				19	14	18	23	12	21	24	19	25	26	24	23	28	276		0	276
Sanford Collegiate													77	82	79	72	310		0	310
Starbuck School				7	5	11	9	18	29	24	17	22					142		0	142
Suncrest Colony School				4	3	1	1	4	2	2	5	1	3	4	2		32		0	32
Vermillion Colony School				1		3	3	2	2	3	3	1	6	3	1	4	32		0	32
SCHOOL DIVISION TOTAL				152	168	172	188	167	182	192	144	164	181	195	161	196	2,262	2	1	2,265

PUPILS ATTENDING OUT OF DIVISION
(ENROLMENT CODE 500 SERIES)



RED RIVER VALLEY SCHOOL DIVISION
DIVISION SCOLAIRE VALLÉE DE LA RIVIÈRE-ROUGE

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Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of Red River Valley School Division ("Division") are the responsibility of the Division's management and have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 2 to the consolidated financial statements.

The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. Division management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Board of Trustees of the Division met with management to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by BDO Canada LLP, independent external auditor, appointed by the Board of Trustees. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Division's consolidated financial statements.



Acting Secretary-Treasurer

October 15, 2019

That each of us will be life long learners

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2019	2018
	Financial Assets		
	Cash and Bank	-	-
	Due from - Provincial Government	1,939,873	1,953,602
	- Federal Government	85,089	82,473
	- Municipal Government	8,798,355	8,776,454
	- Other School Divisions	208,337	206,456
	- First Nations	-	-
	Accounts Receivable	50,403	60,956
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		<u>11,082,057</u>	<u>11,079,941</u>
	Liabilities		
3	Overdraft	5,854,878	7,553,085
	Accounts Payable	606,929	511,284
	Accrued Liabilities	298,811	291,126
4	Employee Future Benefits	137,264	102,980
	Accrued Interest Payable	237,594	257,205
	Due to - Provincial Government	102,286	100,748
	- Federal Government	1,509,165	14,881
	- Municipal Government	44,673	15,687
	- Other School Divisions	299,691	313,265
	- First Nations	-	-
5	Deferred Revenue	1,286,411	1,260,784
6	Borrowings from the Provincial Government	14,265,830	14,973,784
7	Other Borrowings	2,934,742	932,338
8	School Generated Funds Liability	<u>45,078</u>	<u>42,374</u>
		<u>27,623,352</u>	<u>26,369,541</u>
	Net Assets (Debt)	<u>(16,541,295)</u>	<u>(15,289,600)</u>
	Non-Financial Assets		
9	Net Tangible Capital Assets (TCA Schedule)	25,276,540	23,400,188
	Inventories	180,374	168,492
	Prepaid Expenses	<u>210,620</u>	<u>135,308</u>
		<u>25,667,534</u>	<u>23,703,988</u>
10	Accumulated Surplus	<u>9,126,239</u>	<u>8,414,388</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS

For the Year Ended June 30

Notes		2019	2018
	Revenue		
11	Provincial Government	17,632,058	17,859,138
	Federal Government	49,515	21,335
	Municipal Government	14,675,399	14,364,197
	- Property Tax		
	- Other	-	163,500
	Other School Divisions	1,439,889	1,261,457
	First Nations	-	-
	Private Organizations and Individuals	283,897	138,100
	Other Sources	125,471	460,362
	School Generated Funds	538,121	491,486
	Other Special Purpose Funds	-	-
		<u>34,744,350</u>	<u>34,759,575</u>
13	Expenses		
	Regular Instruction	17,458,789	17,373,123
	Student Support Services	5,422,276	5,118,022
	Adult Learning Centres	-	-
	Community Education and Services	56,424	54,701
	Divisional Administration	1,114,986	1,096,205
	Instructional and Other Support Services	825,678	964,882
	Transportation of Pupils	2,845,931	2,890,248
	Operations and Maintenance	2,792,048	3,086,758
12	Fiscal	812,268	777,705
	- Interest	498,109	484,513
	- Other	1,624,749	1,642,684
	Amortization	-	-
	Other Capital Items	-	-
	School Generated Funds	546,958	501,577
	Other Special Purpose Funds	-	-
		<u>33,998,216</u>	<u>33,990,418</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave		
	Less: Non-vested Sick Leave Expense (Recovery)	746,134	769,157
	Net Current Year Surplus (Deficit)	<u>34,283</u>	<u>(61,110)</u>
		<u>711,851</u>	<u>830,267</u>
10	Opening Accumulated Surplus	8,414,388	7,584,121
	Adjustments:		
	Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>8,414,388</u>	<u>7,584,121</u>
10	Closing Accumulated Surplus	<u>9,126,239</u>	<u>8,414,388</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2019

	2019	2018
Net Current Year Surplus (Deficit)	711,851	830,267
Amortization of Tangible Capital Assets	1,624,749	1,642,684
Acquisition of Tangible Capital Assets	(3,503,950)	(2,649,728)
(Gain) / Loss on Disposal of Tangible Capital Assets	(5,972)	(4,474)
Proceeds on Disposal of Tangible Capital Assets	8,821	2,716
	<u>(1,876,352)</u>	<u>(1,008,802)</u>
Inventories (Increase)/Decrease	(11,882)	(9,827)
Prepaid Expenses (Increase)/Decrease	<u>(75,312)</u>	<u>870,165</u>
	<u>(87,194)</u>	<u>860,338</u>
(Increase)/Decrease in Net Debt	<u>(1,251,695)</u>	<u>681,803</u>
Net Debt at Beginning of Year	(15,289,600)	(15,971,403)
Adjustments Other than Tangible Cap. Assets	-	-
	<u>(15,289,600)</u>	<u>(15,971,403)</u>
Net Assets (Debt) at End of Year	<u><u>(16,541,295)</u></u>	<u><u>(15,289,600)</u></u>

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2019

	2019	2018
Operating Transactions		
Net Current Year Surplus (Deficit)	711,851	830,267
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	1,624,749	1,642,684
(Gain)/Loss on Disposal of Tangible Capital Assets	(5,972)	(4,474)
Employee Future Benefits Increase/(Decrease)	34,284	(61,110)
Due from Other Organizations (Increase)/Decrease	(12,669)	(1,132,909)
Accounts Receivable & Accrued Income (Increase)/Decrease	10,553	161,822
Inventories and Prepaid Expenses - (Increase)/Decrease	(87,194)	860,338
Due to Other Organizations Increase/(Decrease)	1,511,234	(1,389,132)
Accounts Payable & Accrued Liabilities Increase/(Decrease)	83,719	(390,980)
Deferred Revenue Increase/(Decrease)	25,627	(95,070)
School Generated Funds Liability Increase/(Decrease)	2,704	(594)
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	<u>3,898,886</u>	<u>420,842</u>
Capital Transactions		
Acquisition of Tangible Capital Assets	(3,503,950)	(2,649,728)
Proceeds on Disposal of Tangible Capital Assets	8,821	2,716
Cash Provided by (Applied to) Capital Transactions	<u>(3,495,129)</u>	<u>(2,647,012)</u>
Investing Transactions		
Portfolio Investments (Increase)/Decrease	-	-
Cash Provided by (Applied to) Investing Transactions	<u>-</u>	<u>-</u>
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	(707,954)	363,706
Other Borrowings Increase/(Decrease)	2,002,404	932,338
Cash Provided by (Applied to) Financing Transactions	<u>1,294,450</u>	<u>1,296,044</u>
Cash and Bank / Overdraft (Increase)/Decrease	1,698,207	(930,126)
Cash and Bank (Overdraft) at Beginning of Year	<u>(7,553,085)</u>	<u>(6,622,959)</u>
Cash and Bank (Overdraft) at End of Year	<u><u>(5,854,878)</u></u>	<u><u>(7,553,085)</u></u>

Red River Valley School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2019

1. Nature of Organization and Economic Dependence

The Red River Valley School Division (Division) is a public body that provides education services to residents within its geographic location. The division is funded mainly by grants from the Province of Manitoba (Province), and a special levy on the property assessment included in the Division's boundaries. The Division is exempt from income tax and is a registered charity under the Income Tax Act.

The Division is economically dependent on the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

2. Summary of Significant Accounting Policies

Basis of Accounting

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) established by Public Sector Accounting Board of Chartered Professional Accountants of Canada (CPA Canada).

Reporting Entity and Consolidation

The consolidated financial statements reflect the assets, liabilities, accumulated surplus, revenue and expenses of the operating fund, capital fund, and special purpose fund of the Division. The Division reporting entity includes school generated funds controlled by the Division.

All inter-fund accounts and transactions are eliminated upon consolidation.

Trust Funds

The Division administers various trust funds. Trust funds and their related operations are not included in the consolidated financial statements as they are not owned or controlled by the Division. A schedule of trust funds is attached as part of the notes to the consolidated financial statements.

Trust funds, under PSAS are properties assigned to a trustee (the Division) under a trust agreement or statute; the trustee merely administers the terms and conditions embodied in the agreement, and it has no unilateral authority to change the conditions set out in the trust indenture.

Fund Accounting

The fund method of accounting is employed by the Division to record financial transactions in separate funds as defined by Financial Reporting and Accounting in Manitoba Education (FRAME) in accordance with the purpose for which the funds have been created.

The Operating Fund is maintained to record all the day to day operating revenues and expenses. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds.

School Generated Funds

School generated funds are monies raised by a school, or under the auspices of a school, through extracurricular activities for the sole use of the school that the principal of each school, subject to the rules of the Division, may raise, hold, administer and expend for the purposes of the school.

Only revenue and expenses of school generated funds controlled by the Division are included in the Consolidated Statement of Revenue, Expenses and Accumulated Surplus. To be deemed as controlled, a school must have the unilateral authority to make the decisions as to when, how and on what the funds are to be spent.

Period end cash balances of all school generated funds are included in the Consolidated Statement of Financial Position. The uncontrolled portion of this amount is reflected in the School Generated Funds Liability account. Examples of uncontrolled school generated funds are parent council funds, other parent group funds, student council funds and travel club funds. Revenues and expenses of uncontrolled school generated funds are not included in the consolidated financial statements.

Red River Valley School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2019

Tangible Capital Assets

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one fiscal year. Tangible capital assets include land, buildings, buses, other vehicles, furniture and equipment, computers, capital leases, leasehold improvements, and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as prescribed by FRAME.

<u>Asset Description</u>	<u>Capitalization Threshold (\$)</u>	<u>Estimated Useful Life</u>
Land Improvements	50,000	10 years
Buildings – bricks, mortar, steel	50,000	40 years
Buildings – wood frame	50,000	25 years
School buses	50,000	10 years
Vehicles	10,000	5 years
Equipment	10,000	5 years
Network infrastructure	25,000	10 years
Computer hardware, servers, peripherals	10,000	4 years
Computer software	10,000	4 years
Furniture and fixtures	10,000	10 years
Leasehold improvements	25,000	Over term of lease

Grouping of assets is not permitted except for computer work stations.

All land acquired prior to June 30, 2006 has been valued by the Crown Lands and Property Agency.

With the exception of land acquired prior to June 30, 2006, all tangible capital assets are recorded at historical cost, which includes purchase price, installation costs and other costs incurred to put the asset into service.

Buildings are recorded at historical cost when known. For buildings acquired prior to June 30, 2005 where the actual cost was not known, the replacement value for insurance purposes as at June 30, 2005 was regressed to the date of acquisition using a regression index based on Southam and CanaData construction cost indices.

All tangible capital assets, except for land, and assets under construction, are amortized on a straight-line basis over their estimated useful lives as prescribed by FRAME. Land is not amortized.

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal, if not fully amortized.

Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the periods preceding the date of substantial completion.

Employee Future Benefits

The Province of Manitoba pays the employer portion of the Teachers' Retirement Allowances Fund (TRAF), the pension plan for all certified teachers of the Division. The Division does not contribute to TRAF, and no costs relating to this plan are included in the Division's financial statements.

The Division provides retirement benefits to its support staff in the form of a defined contribution pension plan. The Division pays the employer portion of the defined contribution plan administered by the Manitoba School Boards Association (MSBA). Under this plan, specific fixed amounts are contributed by the Division each period for services rendered, matching employee contributions. No responsibility is assumed by the Division to make any further contribution.

For those defined benefit self-insured plans that are event driven such as non-vesting parental leave, the benefit costs are recognized and recorded in the period when the event occurs.

For non-vesting accumulating sick days, the benefit costs are recognized based on a projection of expected future utilization of sick time, discounted using net present value techniques.

Capital Reserve

Certain amounts, as approved by the Board of Trustees and the Public Schools Finance Board (PSFB), have been set aside in reserve accounts for future capital purposes. These Capital Reserve accounts are internally restricted funds that form part of the Accumulated Surplus presented in the Consolidated Statement of Financial Position.

Red River Valley School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2019

Use of Estimates

The preparation of consolidated financial statements in conformity with PSAS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates, as additional information becomes available in the future.

3. Authorized Line of Credit

The Division has an authorized line of credit of \$13,000,000 by way of overdrafts and is repayable on demand at prime less 0.65% with an effective rate of 3.30% at June 30, 2019; interest is paid monthly. Overdrafts are secured by borrowing by-laws.

4. Employee Future Benefits

The Division sponsors a defined contribution pension plan, administered by MSBA. The defined contribution plan is provided to its support staff based on their age at the beginning of the year and rates of pay. Each age group under the MSBA pension plan has a specific percentage for the employees to contribute. The Division contributions equal the employee contributions to the plan. No pension liability is included in the consolidated financial statements.

Effective January 1, 2019, the pension plan was amended by changing the scheduled contribution rates for both members and school boards to 8% of "earnings for the year" as defined under the plan.

The employee future benefits expense is a part of the Employee Benefits and Allowances expense which includes pension expense for the year of \$471,408 (\$458,867 in 2018).

Non-vested accumulating sick leave benefits are measured using net present value techniques on the expected future utilization of excess of sick leave benefits used over earned per year, to maximum entitlement. The non-vested sick leave expense for the year is \$34,283 (recovery of \$61,110 in 2018).

5. Deferred Revenue

The deferral method of accounting is used for revenue received that, pursuant to legislation, regulation or agreement, may only be used for specific purposes. These amounts are recognized as revenue in the fiscal year the related expenses are incurred or services performed. The following table presents a summary of transactions for the year and deferred revenue at June 30, 2019 and 2018:

	Balance as at June 30, 2018	Additions in Year	Revenue Recognized in Year	Balance as at June 30, 2019
Education Property Tax Credit (EPTC)	\$ 916,772	\$2,340,043	\$2,320,798	\$936,017
Manitoba Learning Resource Centre	32,534	125,868	108,232	50,170
Tax Incentive Grant	272,676	671,074	675,320	268,430
Other	38,802	18,261	25,269	31,794
	<u>\$ 1,260,784</u>	<u>\$3,155,246</u>	<u>\$3,129,619</u>	<u>\$1,286,411</u>

6. Debenture Debt

The debenture debt of the Division is in the form of twenty-year debentures payable, principal and interest, in twenty equal yearly instalments and maturing at various dates from fiscal years ending 2020 to 2039. Payment of principal and interest is funded entirely by grants from the Province of Manitoba, except for the debenture debt on self-funded capital projects. The debentures carry interest rates that range from 3.25% to 7.00%. Debenture interest expense payable as at June 30, 2019, is accrued and recorded in Accrued Interest Payable, and a grant in an amount equal to the interest accrued on provincially funded debentures is recorded in Due from the Provincial Government. The total debenture principal and interest repayments in the next five fiscal years ending June 30 are as follows:

2020	\$ 1,720,478
2021	1,531,191
2022	1,501,565
2023	1,224,870
2024	1,187,866

7. Other Borrowings

The Division has authorized borrowing through by-law for a Fiber Optic Build loan to a maximum of \$4,533,062. As at June 30, 2019, the Division has received advances of \$3,198,709. The loan bears interest at prime less 0.65% with an effective rate of 3.30% at June 30, 2019, is repayable in monthly blended payments of \$16,870 and is due in 2047. Total annual principal and interest payments in each of the next five fiscal years will be \$202,440.

Red River Valley School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2019

8. School Generated Funds Liability

School Generated Funds Liability represents the non-controlled portion of school generated funds. At June 30, 2019, an amount equal to the liability or \$45,078 (\$42,374 at June 30, 2018) is included in overdraft on the Consolidated Statement of Financial Position.

9. Net Tangible Capital Assets

The Schedule of Tangible Capital Assets on page 23 of the consolidated financial statements, provides a breakdown of cost, accumulated amortization and net book value by class. The amount of interest capitalized in the year included in Assets under Construction was nil (previous year nil).

10. Accumulated Surplus

The consolidated accumulated surplus is comprised of the following:

	<u>2019</u>	<u>2018</u>
Operating Fund		
Designated Surplus	\$ 625,162	\$ 687,620
Undesignated Surplus	630,022	145,853
Non-vested Sick Leave	<u>(137,264)</u>	<u>(102,980)</u>
	<u>\$ 1,117,920</u>	<u>\$ 730,493</u>
Capital Fund		
Reserve Accounts	\$ 370,069	\$ 345,027
Equity in Tangible Capital Assets	<u>7,480,644</u>	<u>7,172,425</u>
	<u>\$ 7,850,713</u>	<u>\$ 7,517,452</u>
Special Purpose Fund		
School Generated Funds	\$ 157,606	\$ 166,443
Other Special Purpose Funds	<u>-</u>	<u>-</u>
	<u>\$ 157,606</u>	<u>\$ 166,443</u>
Total Accumulated Surplus	<u>\$ 9,126,239</u>	<u>\$ 8,414,388</u>

Designated Surplus under the Operating Fund represents internally restricted amounts appropriated by the Board of Trustees or, in the case of school budget carryovers, by Board policy. The details of Designated Surplus are disclosed on Page 5 of the consolidated financial statements.

Reserve Accounts under the Capital Fund represents internally restricted reserves for specific purposes approved by the Board of Trustees and PSFB. A Schedule of Capital Reserve Accounts is provided on page 24 of the consolidated financial statements.

	<u>2019</u>	<u>2018</u>
Bus Reserve	\$ 40,069	\$ 15,027
New Building Reserve	<u>330,000</u>	<u>330,000</u>
Capital Reserve	<u>\$ 370,069</u>	<u>\$ 345,027</u>

11. Municipal Government – Property Tax and Related Due from Municipal Government

Education property tax or Special Levy is raised as the Division's contribution to the cost of providing public education for the students' resident in the division. The Municipal Government-Property Tax shown on the consolidated revenue and expense is raised over the two calendar (tax) years; 40% from 2018 tax year and 60% from 2019 tax year. Below are the related revenue and receivable amounts:

	<u>2019</u>	<u>2018</u>
Revenue – Municipal Government – Property Tax	<u>\$14,675,399</u>	<u>\$14,527,697</u>
Receivable – Due from Municipal – Property Tax	<u>\$ 8,798,355</u>	<u>\$ 8,776,454</u>

Red River Valley School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2019

12. Interest Received and Paid

The Division received interest during the year of \$2,531 (\$1,007 in 2018); interest paid during the year was \$812,268 (\$777,705 in 2018).

Interest expense is included in fiscal expenses and is comprised of the following:

	<u>2019</u>	<u>2018</u>
Operating Fund		
Fiscal-short term loan, interest and bank charges	\$ 133,944	\$ 113,997
Capital Fund		
Debtenture interest	607,164	644,572
Other interest	<u>71,160</u>	<u>19,136</u>
	<u>\$ 812,268</u>	<u>\$ 777,705</u>

The accrual portion of debenture debt interest expense of \$237,594 (\$257,205 in 2018) included under the Capital Fund-Debtenture debt interest is offset by an accrual of the debt servicing grant from the Province of Manitoba.

13. Expenses by Object

Expenses in the Consolidated Statement of Revenue, Expenses and Accumulated Surplus are reported by function as defined by FRAME. Below is the detail of expenses by object:

	<u>2019</u>	<u>2018</u>
Salaries	\$23,461,636	\$22,769,441
Employees benefits and allowances	1,783,526	1,668,738
Services	2,785,795	3,091,891
Supplies, materials and minor equipment	2,133,529	2,552,853
Interest	812,268	777,705
Payroll tax	497,681	483,979
Bad debt	428	534
Transfers	385,929	439,906
Amortization	1,624,749	1,642,684
Other Capital Items	-	-
School generated funds	<u>546,958</u>	<u>501,577</u>
	<u>\$34,032,499</u>	<u>\$33,929,308</u>

14. Financial Instruments

There are no significant terms and conditions related to financial instruments that may affect the amount, timing and certainty of future cash flows. The Division is exposed to credit risk from the potential non-payment of accounts receivable. However, the majority of the receivables are from local, provincial and federal governments, and therefore, the credit risk is minimal.

TRUST FUNDS SCHEDULE
For the Year Ended June 30, 2019

Totals	\$	14,436	\$	98	\$	51	\$	2,252	\$	12,333
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ANALYSIS OF CONSOLIDATED ACCUMULATED SURPLUS

as at June 30, 2019

Operating Fund Accumulated Surplus (Deficit)

Equity in Tangible Capital Assets

Capital Reserve Accounts

School Generated Funds

Other Special Purpose Funds

Consolidated Accumulated Surplus

Operating Fund Accumulated Surplus Comprised of:

Designated Surplus *

Board Motion No.	Description	Unexpended Amount
4124/19	School Carryforwards	287,563
	Student Services	111,599
	Deficit approved for 2019-2020 FRAME Budget	226,000

Total Designated SurplusUndesignated Surplus (Deficit)Operating Fund Accumulated Surplus (Deficit) Gross of Non-vested sick leaveLess: Non-vested sick leave to dateOperating Fund Accumulated Surplus (Deficit) Net of Non-vested sick leave

Operating Fund Accumulated Surplus as a % of Operating Expenses **

* Includes all Board-approved surplus designations by Board Motion or, in the case of school budget carryovers, by Board policy.

**** Gross of Non-vested sick leave.**

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2019	2018
Financial Assets		
Cash and Bank		
Due from		
- Provincial Government	1,702,279	1,696,397
- Federal Government	85,089	82,473
- Municipal Government	8,798,355	8,776,454
- Other School Divisions	208,337	206,456
- First Nations	-	-
- Other Funds	604,569	321,780
Accounts Receivable	50,403	60,956
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>11,449,032</u>	<u>11,144,516</u>
Liabilities		
Overdraft	6,066,007	7,761,940
Accounts Payable	606,929	511,284
Accrued Liabilities	298,811	291,126
Employee Future Benefits	137,264	102,980
Accrued Interest Payable	-	-
Due to		
- Provincial Government	102,286	100,748
- Federal Government	1,509,165	14,881
- Municipal Government	44,673	15,687
- Other School Divisions	299,691	313,265
- First Nations	-	-
- Capital Fund	370,869	345,128
Deferred Revenue	1,286,411	1,260,784
Other Borrowings	-	-
	<u>10,722,106</u>	<u>10,717,823</u>
Net Financial Assets (Net Debt)	<u>726,926</u>	<u>426,693</u>
Non-Financial Assets		
Inventories	180,374	168,492
Prepaid Expenses	210,620	135,308
	<u>390,994</u>	<u>303,800</u>
Accumulated Surplus (Deficit)	<u>1,117,920</u>	<u>730,493</u>

OPERATING FUND SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS

For the Year Ended June 30

	2019 Actual	2019 Budget	2018 Actual
Revenue			
Provincial Government - Core	15,917,740	15,832,758	16,179,919
Federal Government	49,515	21,225	21,335
Municipal Government - Property Tax	14,675,399	14,743,760	14,364,197
- Other	-	-	163,500
Other School Divisions	1,439,889	1,189,140	1,261,457
First Nations	-	-	-
Private Organizations and Individuals	283,897	163,850	138,100
Other Sources	119,499	36,621	134,837
	<u>32,485,939</u>	<u>31,987,354</u>	<u>32,263,345</u>
Expenses			
Regular Instruction	17,458,789	17,952,240	17,373,123
Student Support Services	5,422,276	5,233,916	5,118,022
Adult Learning Centres	-	-	-
Community Education and Services	56,424	62,057	54,701
Divisional Administration	1,114,986	1,141,025	1,096,205
Instructional and Other Support Services	825,678	771,496	964,882
Transportation of Pupils	2,845,931	2,905,642	2,890,248
Operations and Maintenance	2,792,048	2,909,462	3,086,758
Fiscal	632,053	625,740	598,510
	<u>31,148,185</u>	<u>31,601,578</u>	<u>31,182,449</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>1,337,754</u>	<u>385,776</u>	<u>1,080,896</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>34,283</u>		<u>(61,110)</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>1,303,471</u>	<u>385,776</u>	<u>1,142,006</u>
Net Transfers from (to) Capital Fund	<u>(916,044)</u>	<u>(516,316)</u>	<u>(1,130,918)</u>
Transfers from Special Purpose Funds	<u>-</u>		<u>-</u>
Net Current Year Surplus (Deficit)	<u>387,427</u>	<u>(130,540)</u>	<u>11,088</u>
Opening Accumulated Surplus (Deficit)	730,493		719,405
Adjustments: Liability for Contaminated Sites	-		-
	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	<u>730,493</u>		<u>719,405</u>
Closing Accumulated Surplus (Deficit)	<u><u>1,117,920</u></u>		<u><u>730,493</u></u>

OPERATING FUND - REVENUE DETAIL PROVINCE OF MANITOBA

For the Year Ended June 30, 2019

Funding of Schools Program

Base Support		
Instructional Support	4,042,461	
Additional Instructional Support for Small Schools	85,720	
Sparsity	600,575	
Curricular Materials	108,232	
Information Technology	130,064	
Library Services	192,998	
Student Services	668,243	
Counselling and Guidance	174,117	
Professional Development	81,814	
Physical Education	42,500	
Occupancy	1,179,900	7,306,624
Categorical Support		
Transportation	1,500,324	
Board and Room	-	
Special Needs: Coordinator/Clinician	218,171	
Special Needs: Level 2	555,750	
Special Needs: Level 3	511,346	
Senior Years Technology Education	85,745	
English as an Additional Language	86,175	
Indigenous Academic Achievement (including BSSIP)	108,000	
Indigenous and International Languages	-	
French Language Education	110,031	
Small Schools	124,623	
Enrolment Change Support	242,521	
Northern Allowance	-	
Early Childhood Development Initiative	30,589	
Literacy and Numeracy	167,824	
Education for Sustainable Development	10,500	3,751,599
Equalization	-	-
Additional Equalization	-	-
Adjustment for Days Closed	-	-
Formula Guarantee	-	901,636
Other Program Support		
School Buildings Support: "D" Projects	91,920	
Technology Education Equipment Replacement	28,700	
Skills Strategy Equipment Enhancement	-	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	-	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	120,620
		<u>12,080,479</u>

OPERATING FUND - REVENUE DETAIL PROVINCE OF MANITOBA (CONT'D)

For the Year Ended June 30, 2019

Other Department of Education and Training

Non-Resident	-
Special Needs	-
Institutional Programs	181,214
Nursing Supports (URIS)	-
Substitute Fees	5,683
General Support Grant	460,281
Education Property Tax Credit	2,320,798
Tax Incentive Grant	675,320
Early Years Enhancement Grant	150,000
Community Schools	-
Healthy Schools Initiative	9,507
Learning to Age 18 Coordinator	20,000
Adult Learning Centres	-
Other: Provincial Exam Fees	3,619
Province of Manitoba PST Commission	42
JAC French Revitalization Grant	3,500
Furnishings Grant - Ecole St.Malo	5,504
Healthy Child Manitoba EDI Survey	1,793

3,837,261

Other Provincial Government Departments (Not including GBE's)

Employment Programs

Other:

Funding of Schools Program (previous page)

12,080,479

TOTAL PROVINCIAL GOVERNMENT REVENUE

15,917,740

OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES

For the Year Ended June 30, 2019

Federal Government		
Tuition Fees	-	
Transportation of Pupils	-	
French Language Monitor	48,736	
English as an Additional Language (Adults)	-	
Other:	779	
Federal Excise Tax		
		49,515
Municipal Government		
Special Requirement	17,671,517	
Less: Education Property Tax Credit	(2,320,798)	
Less: Tax Incentive Grant	(675,320)	
Other:	14,675,399	14,675,399
	-	
Other School Divisions		
Tuition Fees	-	
Transfer Fees	296,400	
Residual Fees	1,143,489	
Transportation of Pupils	-	
Other:	-	
		1,439,889
First Nations		
Tuition Fees	-	
Transportation of Pupils	-	
Other:	-	
		0
Private Organizations and Individuals (Includes GBE's)		
Regular Tuition	-	
International Tuition	-	
Continuing Education	-	
Other Tuition:		
Hockey Academy	21,977	
Food Service	-	
Government Business Enterprises (GBE's)	-	
Other:		
Building Rent	51,722	
Transportation	33,289	
WMES Bussing	71,453	
Welding/Autobody Revenue	16,000	
Substitute Costs	4,380	
School Supply / Art / Home Ec / Band Fee:	85,076	
		283,897
Other Sources		
Interest	2,531	
Donations	30,670	
Other:		
Co-op Equity	1,807	
Tower Rental	4,800	
Computer Purchases (OTTW)	26,465	
Southern Health/Regional Authority CTI	5,231	
Breakfast for Learning/Nutrition Grant	15,800	
Morris Area Foundation Grant	497	
Literacy Grant - Ecole St.Malo	500	
Miscellaneous Revenue	31,198	119,499
TOTAL NON-PROVINCIAL GOVERNMENT REVENUE		<u>16,568,199</u>

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2019	2018
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	14,579,094	4,754,854	-	9,378	706,080	540,175	1,689,542	1,182,513		23,461,636	22,769,441
Employees Benefits and Allowances	843,134	380,685	-	565	86,839	48,427	221,809	167,784		1,749,243	1,729,848
Services	730,802	216,574	-	6,933	266,982	150,934	171,626	1,241,944		2,785,795	3,091,891
Supplies, Materials and Minor Equipment	929,592	70,163	-	39,548	55,085	76,380	762,954	199,807		2,133,529	2,552,853
Interest and Bank Charges									133,944	133,944	113,997
Bad Debt Expense									428	428	534
Transfers	376,167	-	-	-	-	9,762	-	-	(PAYROLL TAX) 497,681	883,610	923,885
TOTALS	17,458,789	5,422,276	0	56,424	1,114,986	825,678	2,845,931	2,792,048	632,053	31,148,185	31,182,449

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2019

REGULAR INSTRUCTION	10 ADMINISTRATION	SINGLE TRACK SCHOOLS *			80 DUAL TRACK SCHOOLS **	90 SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
		20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION			
CODE OBJECT \ PROGRAM							
3XX SALARIES							
320 Executive, Managerial and Supervisory	1,137,268						1,137,268
330 Instructional - Teaching	5,911	8,706,579		1,521,717	1,466,889	205,366	11,906,462
350 Instructional - Other		329,821		154,585	18,755	43,934	547,095
360 Technical, Specialized and Service				21,717	25,750		47,467
370 Secretarial, Clerical and Other	618,208						618,208
390 Information Technology	322,594						322,594
Total Salaries	2,083,981	9,036,400	0	1,698,019	1,511,394	249,300	14,579,094
4XX EMPLOYEES BENEFITS AND ALLOWANCES	185,785	455,063		106,698	80,421	15,167	843,134
5-6XX SERVICES							
510 Professional, Technical and Specialized	79,108	30,182		7,450	294	22,292	139,326
520 Communications	62,707	682					63,389
540 Travel and Meetings	50,507	3,636		1,167	685	650	56,645
560 Tuition		119,091					119,091
570 Printing and Binding							0
580 Insurance and Bond Premiums		108			172		280
590 Maintenance and Repair Services	8,129	6,472		323			14,924
610 Rentals	2,252	33,863		14,486	7,380	112	58,093
630 Advertising	8,961						8,961
640 Dues and Fees	4,462	1,852		60	2,268		8,642
650 Professional and Staff Development	4,847						4,847
680 Information Technology Services	168,931	72,392		8,407	6,874		256,604
Total Services	389,904	268,278	0	31,893	17,673	23,054	730,802
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies	34,833	210,849		29,972	29,964	52,541	358,159
740 Curricular and Media Materials		86,730		10,907	15,874		113,511
760 Minor Equipment	7,712	68,284		20,279	20,610	17,511	134,396
780 Information Technology Equipment	12,211	274,247		25,412	11,656		323,526
Total Supplies, Materials and Minor Equipment	54,756	640,110	0	86,570	78,104	70,052	929,592
96X-99 TRANSFERS							
960 School Divisions		63,050		29,250		283,867	376,167
980 Organizations and Individuals							0
Total Transfers	0	63,050	0	29,250	0	283,867	376,167
TOTALS	2,714,426	10,462,901	0	1,952,430	1,687,592	641,440	17,458,789

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2019

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES							
320	Executive, Managerial and Supervisory	162,820						162,820
330	Instructional - Teaching			332,305		1,402,242	662,464	2,397,011
350	Instructional - Other		6,214	489,504	1,095,275	100,352		1,691,345
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	42,397						42,397
380	Clinician		309,653				151,628	461,281
390	Information Technology							0
	Total Salaries	205,217	315,867	821,809	1,095,275	1,502,594	814,092	4,754,854
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	14,445	15,627	79,139	153,261	78,857	39,356	380,685
5-6XX	SERVICES							
510	Professional, Technical and Specialized		133,140	6,419	6,784		326	146,669
520	Communications	1,100	3,349	46		360	1,067	5,922
540	Travel and Meetings	5,589	13,357	1,496	23	17,358	15,739	53,562
560	Tuition			235				235
570	Printing and Binding							0
580	Insurance and Bond Premiums	972						972
590	Maintenance and Repair Services	85				197		282
610	Rentals			214				214
630	Advertising	779						779
640	Dues and Fees	1,064				229		1,293
650	Professional and Staff Development							0
680	Information Technology Services	639	685	122	6	5,084	110	6,646
	Total Services	10,228	150,531	8,532	6,813	23,228	17,242	216,574
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	2,464	5,772	17,266	1,213	5,341	1,238	33,294
740	Curricular and Media Materials		478	4,751	158	9,842	431	15,660
760	Minor Equipment		3,479	5,449	471	6,499	784	16,682
780	Information Technology Equipment	871	475	3,188	(38)		31	4,527
	Total Supplies, Materials and Minor Equipment	3,335	10,204	30,654	1,804	21,682	2,484	70,163
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals							0
	Total Transfers	0	0	0	0			0
	TOTALS	233,225	492,229	940,134	1,257,153	1,626,361	873,174	5,422,276

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300
For the Year Ended June 30, 2019

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX SALARIES				
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching			0
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	0	0
4XX EMPLOYEES BENEFITS AND ALLOWANCES				0
5-6XX SERVICES				
510	Professional, Technical and Specialized			0
520	Communications			0
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	0	0
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT				
710	Supplies			0
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	0	0
96X-99 TRANSFERS				
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
TOTALS		0	0	0

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400

For the Year Ended June 30, 2019

COMMUNITY EDUCATION AND SERVICES		10	20	30	40	
CODE	OBJECT \ PROGRAM	CONTINUING EDUCATION	ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	COMMUNITY SERVICES AND RECREATION	PRE-KINDERGARTEN EDUCATION	TOTALS
3XX	SALARIES					
320	Executive, Managerial and Supervisory					0
330	Instructional - Teaching				1,684	1,684
350	Instructional - Other				7,694	7,694
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other					0
380	Clinician					0
390	Information Technology					0
	Total Salaries	0	0	0	9,378	9,378
4XX	EMPLOYEES BENEFITS AND ALLOWANCES				565	565
5-6XX	SERVICES					
510	Professional, Technical and Specialized				6,933	6,933
520	Communications					0
540	Travel and Meetings					0
570	Printing and Binding					0
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising					0
640	Dues and Fees					0
650	Professional and Staff Development					0
680	Information Technology Services					0
	Total Services	0	0	0	6,933	6,933
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies				38,277	38,277
740	Curricular and Media Materials				301	301
760	Minor Equipment				970	970
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	0	0	0	39,548	39,548
96X-99	TRANSFERS					
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0	0	0
	TOTALS	0	0	0	56,424	56,424

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500

For the Year Ended June 30, 2019

DIVISIONAL ADMINISTRATION		10	20	30	50	
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX	SALARIES					
310	Trustees Remuneration	75,409				75,409
320	Executive, Managerial and Supervisory		140,828	125,480		266,308
360	Technical, Specialized and Service		59,013	235,702		294,715
370	Secretarial, Clerical and Other		41,337	28,311		69,648
390	Information Technology					0
	Total Salaries	75,409	241,178	389,493	0	706,080
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	1,934	20,112	64,793		86,839
5-6XX	SERVICES					
510	Professional, Technical and Specialized	2,608		45,122	2,192	49,922
520	Communications		2,881	21,283		24,164
540	Travel and Meetings	13,580	3,506	1,155		18,241
570	Printing and Binding					0
580	Insurance and Bond Premiums		4,027	37,948		41,975
590	Maintenance and Repair Services		1,372	1,526		2,898
610	Rentals	926		2,372		3,298
630	Advertising	6,241				6,241
640	Dues and Fees	40,476	3,556	3,058		47,090
650	Professional and Staff Development	6,928	9,546	6,486		22,960
680	Information Technology Services	4,460	2,917	3,995	38,821	50,193
	Total Services	75,219	27,805	122,945	41,013	266,982
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	1,566	8,570	7,764		17,900
740	Curricular and Media Materials					0
760	Minor Equipment		3,930	791		4,721
780	Information Technology Equipment	4,299	5,384	431	22,350	32,464
	Total Supplies, Materials and Minor Equipment	5,865	17,884	8,986	22,350	55,085
96X-99	TRANSFERS					
960	School Divisions					0
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0		0
	TOTALS	158,427	306,979	586,217	63,363	1,114,986

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2019

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05 CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	10 CURRICULUM CONSULTING & DEVELOPMENT	20 LIBRARY / MEDIA CENTRE	30 PROFESSIONAL AND STAFF DEVELOPMENT	80 OTHER	TOTALS
CODE	OBJECT \ PROGRAM						
3XX	SALARIES						
320	Executive, Managerial and Supervisory	6,757	52,227				58,984
330	Instructional - Teaching		87,124		198,003		285,127
350	Instructional - Other			161,732	16,172		177,904
360	Technical, Specialized and Service					18,160	18,160
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	6,757	139,351	161,732	214,175	18,160	540,175
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	291	7,056	26,305	11,849	2,926	48,427
5-6XX	SERVICES						
510	Professional, Technical and Specialized		1,912		12,767	1,500	16,179
520	Communications		1,008				1,008
540	Travel and Meetings		19	126		13,885	14,030
560	Tuition						0
570	Printing and Binding						0
580	Insurance and Bond Premiums					1,747	1,747
590	Maintenance and Repair Services	54		362		271	687
610	Rentals				570	3,125	3,695
630	Advertising						0
640	Dues and Fees				894		894
650	Professional and Staff Development				106,266		106,266
680	Information Technology Services			6,065		363	6,428
	Total Services	54	2,939	6,553	120,497	20,891	150,934
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies			3,345		37,238	40,583
740	Curricular and Media Materials			24,565		790	25,355
760	Minor Equipment			2,614		5,849	8,463
780	Information Technology Equipment					1,979	1,979
	Total Supplies, Materials and Minor Equipment	0	0	30,524	0	45,856	76,380
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals					9,762	9,762
	Total Transfers					9,762	9,762
	TOTALS	7,102	149,346	225,114	346,521	97,595	825,678

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700

For the Year Ended June 30, 2019

TRANSPORTATION OF PUPILS		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	85,649					85,649
350	Instructional - Other		56,505				56,505
360	Technical, Specialized and Service		1,443,341			50,402	1,493,743
370	Secretarial, Clerical and Other	32,697				20,948	53,645
390	Information Technology						0
	Total Salaries	118,346	1,499,846		0	71,350	1,689,542
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	18,158	196,069			7,582	221,809
5-6XX	SERVICES						
510	Professional, Technical and Specialized	490	3,006				3,496
520	Communications	665	6,943				7,608
540	Travel and Meetings	1,377	4,849			16,274	22,500
550	Transportation of Pupils			8,630			8,630
570	Printing and Binding						0
580	Insurance and Bond Premiums	2,043	30,531				32,574
590	Maintenance and Repair Services	705	67,152			8,606	76,463
610	Rentals						0
630	Advertising	28					28
640	Dues and Fees	508					508
650	Professional and Staff Development	1,064	5,348			537	6,949
680	Information Technology Services	9,737	3,133				12,870
	Total Services	16,617	120,962	8,630	0	25,417	171,626
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	3,923	715,195			27,747	746,865
740	Curricular and Media Materials						0
760	Minor Equipment	6,332					6,332
780	Information Technology Equipment	3,831	5,926				9,757
	Total Supplies, Materials and Minor Equipment	14,086	721,121		0	27,747	762,954
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge		(49,310)			49,310	0
	Total Transfers	0	(49,310)	0	0	49,310	0
TOTALS		167,207	2,488,688	8,630	0	181,406	2,845,931

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800

For the Year Ended June 30, 2019

OPERATIONS AND MAINTENANCE		10	20	50	70	80	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	74,561					74,561
360	Technical, Specialized and Service		1,066,084		17,061	20,212	1,103,357
370	Secretarial, Clerical and Other	4,595					4,595
390	Information Technology						0
	Total Salaries	79,156	1,066,084	0	17,061	20,212	1,182,513
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	11,891	151,645		2,657	1,591	167,784
5-6XX	SERVICES						
510	Professional, Technical and Specialized		6,947				6,947
520	Communications	789	11,907				12,696
530	Utility Services		502,558		34,315		536,873
540	Travel and Meetings	976	2,365				3,341
570	Printing and Binding						0
580	Insurance and Bond Premiums	1,907	172,972			1,573	176,452
590	Maintenance and Repair Services	1,166	99,081	176,193	46,434	95,563	418,437
610	Rentals		9,718			244	9,962
620	Property Taxes		51,126		15,755		66,881
630	Advertising	502					502
640	Dues and Fees	508	254				762
650	Professional and Staff Development	1,630	2,069				3,699
680	Information Technology Services		5,392				5,392
	Total Services	7,478	864,389	176,193	96,504	97,380	1,241,944
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	7,178	119,733	1,060	3,362	7,789	139,122
740	Curricular and Media Materials					83	83
760	Minor Equipment	493	24,090	22,010	575	11,825	58,993
780	Information Technology Equipment	200	242		1,167		1,609
	Total Supplies, Materials and Minor Equipment	7,871	144,065	23,070	5,104	19,697	199,807
96X-99	TRANSFERS						
999	Recharge						0
	TOTALS	106,396	2,226,183	199,263	121,326	138,880	2,792,048

**OPERATING FUND - DETAIL OF TRANSFERS
TO (FROM) CAPITAL FUND**

For the Year Ended June 30, 2019

Transfers To Capital Fund

Category "D" School Buildings	-
Bus Reserve	356,362
Bus Purchases	-
Other Vehicles	84,995
Furniture/Fixtures & Equipment	86,230
Computer Hardware & Software	-
Assets Under Construction	141,114
Other: Fiber Loan Payments	202,440
Rosenort School Science Lab Renovations	44,742
GST on Trade in for GMC Sierra	161

916,044

Less: Transfers From Capital Fund

0

Net Transfers To (From) Capital Fund

916,044

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2019	2018
Financial Assets		
Cash and Bank	-	-
Due from	237,594	257,205
- Provincial Government		
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	370,069	345,028
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>607,663</u>	<u>602,233</u>
Liabilities		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	237,594	257,205
Due to	-	-
- Provincial Government		
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	595,324	321,642
Deferred Revenue	-	-
Borrowings from the Provincial Government	14,265,830	14,973,784
Other Borrowings	2,934,742	932,338
	<u>18,033,490</u>	<u>16,484,969</u>
Net Assets (Debt)	<u>(17,425,827)</u>	<u>(15,882,736)</u>
Non-Financial Assets		
Net Tangible Capital Assets	25,276,540	23,400,188
Accumulated Surplus / Equity *	<u>7,850,713</u>	<u>7,517,452</u>
* Comprised of:		
Reserve Accounts	370,069	345,027
Equity in Tangible Capital Assets	7,480,644	7,172,425
	<u>7,850,713</u>	<u>7,517,452</u>

CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS

For the Year Ended June 30

	2019	2018
Revenue		
Provincial Government Grants	8,400	4,553
Debt Servicing - Principal	1,098,754	1,030,094
- Interest	607,164	644,572
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	-	-
Donations	-	274,166
MB Hydro grant	-	46,885
Gain / (Loss) on Disposal of Capital Assets	5,972	4,474
Gain on receipt of Modular classroom	-	-
	<u>1,720,290</u>	<u>2,004,744</u>
Expenses		
Amortization	1,624,749	1,642,684
Interest on Borrowings from the Provincial Government	607,164	644,572
Other Interest	71,160	19,136
Other Capital Items	-	-
	<u>2,303,073</u>	<u>2,306,392</u>
Current Year Surplus / (Deficit)	(582,783)	(301,648)
Net Transfers from (to) Operating Fund	916,044	1,130,918
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	<u>333,261</u>	<u>829,270</u>
Opening Accumulated Surplus / Equity	7,517,452	6,688,182
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	<u>7,517,452</u>	<u>6,688,182</u>
Closing Accumulated Surplus / Equity	<u>7,850,713</u>	<u>7,517,452</u>

SCHEDULE OF TANGIBLE CAPITAL ASSETS
at June 30, 2019

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2019 TOTALS	2018 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	34,814,088	1,236,802	5,576,200	252,746	1,678,774	472,919	563,070	491,922	1,560,339	46,646,860	44,164,889
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	34,814,088	1,236,802	5,576,200	252,746	1,678,774	472,919	563,070	491,922	1,560,339	46,646,860	44,164,889
Add:											
Additions during the year	175,314	-	335,304	89,995	49,291	-	-	36,939	2,817,107	3,503,950	2,649,728
Less:											
Disposals and write downs	-	-	225,630	14,248	63,743	-	-	-	-	303,621	167,757
Closing Cost	34,989,402	1,236,802	5,685,874	328,493	1,664,322	472,919	563,070	528,861	4,377,446	49,847,189	46,646,860
Accumulated Amortization											
Opening, as previously reported	16,776,729	779,921	3,706,804	196,782	1,272,470	398,071		115,895		23,246,672	21,773,503
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	16,776,729	779,921	3,706,804	196,782	1,272,470	398,071		115,895		23,246,672	21,773,503
Add:											
Current period Amortization	963,993	33,680	365,191	29,290	153,650	29,430		49,515		1,624,749	1,642,684
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	225,630	11,399	63,743	-		-		300,772	169,515
Closing Accumulated Amortization	17,740,722	813,601	3,846,365	214,673	1,362,377	427,501		165,410		24,570,649	23,246,672
Net Tangible Capital Asset	17,248,680	423,201	1,839,509	113,820	301,945	45,418	563,070	363,451	4,377,446	25,276,540	23,400,188
Proceeds from Disposal of Capital Assets	-	-	3,984	4,837	-	-				8,821	2,716

* Includes network infrastructure.

**SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2019	2018
Financial Assets		
Cash and Bank	211,129	208,855
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>211,129</u>	<u>208,855</u>
Liabilities		
School Generated Funds Liability	45,078	42,374
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	8,445	38
Deferred Revenue	-	-
	<u>53,523</u>	<u>42,412</u>
	<u>157,606</u>	<u>166,443</u>
Accumulated Surplus *		
* Comprised of:		
School Generated Funds Accumulated Surplus	157,606	166,443
Other Funds Accumulated Surplus	-	-
	<u>157,606</u>	<u>166,443</u>
Accumulated Surplus *		
	<u>157,606</u>	<u>166,443</u>

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2019	2018
Revenue		
School Generated Funds	538,121	491,486
Other Funds	-	-
	<u>538,121</u>	<u>491,486</u>
Expenses		
School Generated Funds	546,958	501,577
Other Funds	-	-
	<u>-</u>	<u>-</u>
	<u>546,958</u>	<u>501,577</u>
Current Year Surplus (Deficit)		
Transfers (to) Operating Fund	(8,837)	(10,091)
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	<u>(8,837)</u>	<u>(10,091)</u>
Opening Accumulated Surplus		
Adjustments:	166,443	176,534
School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	<u>166,443</u>	<u>176,534</u>
Closing Accumulated Surplus	<u>157,606</u>	<u>166,443</u>

STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2018
REGULAR INSTRUCTION	
English Language - Single Track	1,668.8
Francais - Single Track	-
French Immersion - Single Track	254.5
Dual Track	
- English Language	73.5
- Francais	158.5
- French Immersion	-
- Other Bilingual	-
Senior Years Technology Education	232.0
	26.7
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS	2,182.0

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	1,526
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	1,314,663
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	1,498,851
LOADED KILOMETERS (For the period ended June 30)	963,399

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2018/19 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	10.75	1.40			2.05	0.45	1.05	1.05	16.75
330	Instructional - Teaching	136.15	26.16				0.98			163.29
350	Instructional - Other	18.32	59.24		0.19		4.67	2.00		84.42
360	Technical, Specialized And Service	1.00				3.90	0.59	49.46	24.85	79.80
370	Secretarial, Clerical And Other	16.30	0.81			2.47		1.00	0.10	20.68
380	Clinician		5.15							5.15
390	Information Technology	5.00								5.00
TOTALS (excluding Trustees)		187.52	92.76	0.00	0.19	8.42	6.69	53.51	26.00	375.09

510 Contracted Clinicians (include private clinicians where possible)		0.00
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310 TRUSTEES		7.00
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CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES

Administration Costs

Divisional Administration, Function 500	1,114,986
Less: Liability Insurance	37,948
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	-
	<u>1,077,038 (A)</u>

Expense Base

Total Operating Expenses	31,148,185
Plus: Transfers to Capital	916,044
Less: Adult Learning Centres, Function 300	0
	<u>32,064,229 (B)</u>

Percentage (A) / (B)

Maximum Allowable Percentage

Calculation of Maximum Allowable Percentage:

If F.T.E. Enrolment is 5,000 or over = 3.00%

If F.T.E. Enrolment is 1,000 or less = 3.60%

If F.T.E. Enrolment is between 1,000 and 5,000, calculated as:

(3.00% + (5,000 – division enrolment) X 0.0001500%)) to a maximum of 3.60%

4.25% limit for Northern divisions

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

Expenses (1)

Instructional

Administration (deducted above)

Other:

	-
	- *
	-
	-

0

Associated Revenue ⁽²⁾

-

Self-Administered Pension Plans

Expenses (1)

Administration (deducted above)

Other:

	- *
	-
	-
	-

0

Associated Revenue ⁽²⁾

-

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.

CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES

CALCULATION OF ALLOWABLE EXPENSES								
			REDUCTIONS TO EXPENSES					
FUNCTION / PROGRAM	TOTAL EXPENSES	ADJUSTMENTS TO EXPENSES	CATEGORICAL SUPPORT	OTHER PROGRAM SUPPORT	OTHER PROVINCIAL GOVERNMENT REVENUE	NON-PROVINCIAL SOURCES		ALLOWABLE EXPENSES
						TUITION, TRANSFER AND RESIDUAL FEES	OTHER	
		<<<< (from Appendix A) >>>>					<<<< (from Appendix B) >>>>	
210 - 260 Student Support Services	4,549,102	0	1,362,625	0	181,214	0	542	3,004,721
270 Counselling and Guidance	873,174	0	0	0	20,000	0	0	853,174
300 Adult Learning Centres	0				0	0	0	
400 Community Education and Services	56,424		30,589	0	0	0	0	
620 Library / Media Centre	225,114	0	2,289	0	0	0	320	222,505
630 Professional and Staff Development	346,521	0	92,429	0	0	0	0	254,092
800 Operations and Maintenance	2,792,048	105,519	0	91,920	0	0	86,405	2,719,242
ALLOCATED ADJUSTMENTS/REDUCTIONS		105,519	1,487,932	91,920	201,214	0	87,267	
UNALLOCATED ADJUSTMENTS/REDUCTIONS		313,049	2,263,667	28,700	639,929	1,461,866	341,136	(1)
TOTALS	8,842,383	418,568	3,751,599	120,620	841,143	1,461,866	428,403	7,053,734

OTHER FUNCTION/PROGRAMS EXPENSES	22,305,802	☐ OPEN OR CLOSE DETAIL
TOTAL EXPENSES	31,148,185	

CALCULATION OF UNSUPPORTED EXPENSES		
OTHER FUNCTION/PROGRAMS EXPENSES	22,305,802	
TOTAL ALLOWABLE EXPENSES	7,053,734	
TOTAL UNALLOCATED ADJUSTMENTS/REDUCTIONS (1)	(4,422,249)	☐ OPEN OR CLOSE DETAIL
Base Support (from page 8)	(7,306,624)	
Formula Guarantee (from page 8)	(901,636)	
SCHOOL BUS AMORTIZATION (from TCA Sched page 23)	365,191	
TOTAL UNSUPPORTED EXPENSES	17,094,218	

APPENDIX A

CATEGORICAL SUPPORT TO BE ALLOCATED		
Special Needs: Coordinator/Clinician		
(A) Maximum Support	218,171	
(B) Eligible Expenses	438,835	
(C) Less related revenues		
(D) Allowable Expenses (B) - (C)	438,835	
Eligible Support (lesser of A or D)		218,171
Special Needs: Level 2 and 3		1,067,096
Indigenous Academic Achievement		108,000
Literacy and Numeracy		167,824
Small Schools		
(A) Maximum Support	124,623	
(B) Program Expenses	143,431	
Eligible Support (lesser of A or B)		124,623
Board and Room		
(A) Maximum Support		
(B) Program Expenses		
Eligible Support (lesser of A or B)		0
Early Childhood Development		30,589
Total allocable Categorical Support (carried to Allow Input)		1,716,303
Non-allocable Categorical Support		2,035,296
Total Categorical Support (carried to page 30)		3,751,599

CALCULATION OF ALLOWABLE SCHOOL BUILDING SUPPORT "D" EXPENSES:	
Program 850 School Building Repairs & Replacements	199,263
PLUS: Capitalized Section "D" Expenses (net)	44,742
Grounds	-
LESS: Related revenue other than "D" Support	-
Allowable Section "D" Expenses	(C) 244,005
< OR >	
Expenses to be used for calculating "D" Grant. Enter an amount to overwrite if different from above.	(D) 244,005
(cannot be more than amount on line "C")	
Refer to page 2 of the Allowable Expenses Guide when completing this section.	

CALCULATION OF ALLOWABLE EXPENSES

APPENDIX B

OTHER PROVINCIAL GOVERNMENT REVENUE:	Allocated	Unallocated	Total
Other Dept. of Education			
General Support Grant		460,281	460,281
Education Property Tax Credit		2,320,798	2,320,798
Tax Incentive Grant		675,320	675,320
All other	380,862		380,862
Other Provincial Government Departments	0		0
Total Revenue	380,862	3,456,399	3,837,261

ALL REVENUES REPORTED ON THIS PAGE, EXCEPT THOSE SHADED, MUST BE DEDUCTED FROM TOTAL EXPENSES ON PAGE 30 UNLESS THERE ARE SPECIAL CIRCUMSTANCES WHICH WOULD MAKE AN ALLOCATION IMPRACTICAL OR INAPPROPRIATE. IN THOSE LIMITED CASES, REASONS FOR NOT ALLOCATING MUST BE PROVIDED BELOW.

NON-PROVINCIAL SOURCES:	Allocated	Unallocated	Total
Federal Government			
Tuition Fees	0		0
All other	49,515		49,515
Municipal Government			
Net Special Requirement		14,675,399	14,675,399
Other	0		0
Other School Divisions			
Tuition Fees	0		0
Transfer Fees	296,400		296,400
Residual Fees	1,143,489		1,143,489
All other	0		0
First Nations			
Tuition Fees	0		0
All other	0		0
Private Organizations and Individuals			
Tuition Fees	21,977		21,977
Ancillary Services	261,920		261,920
Other Sources			
Interest		2,531	2,531
Donations	30,670		30,670
Other	86,298		86,298
Total Revenue	1,890,269	14,677,930	16,568,199

OTHER PROVINCIAL GOVERNMENT REVENUE:	
Total Revenue	3,837,261
Education Property Tax Credit	(2,320,798)
Tax Incentive Grant	(675,320)
PROVINCIAL REVENUE FOR EQUALIZATION	841,143
(to agree with Other Provincial Gov't Revenue on page 30)	

NON-PROVINCIAL SOURCES:	
TOTAL ALLOCABLE FEES	1,461,866
(Tuition, Transfer and Residual Fees)	

TOTAL ALLOCABLE OTHER REVENUE	428,403
(to agree with total other revenue on page 30)	

TOTAL ALLOCABLE NON-PROV. SOURCES	1,890,269
--	------------------

SENIOR STAFF ALLOCATION (UNAUDITED)

Appendix 2

	Position: Superintendent & CEO	Position: Assistant Superintendent	Position:	Position:	Position:	Position:
	%	%	%	%	%	%
100 Regular Instruction						
200 Student Support Services		40.00%				
300 Adult Learning Centres						
400 Community, Education and Services						
500 Administration	85.00%	20.00%				
600 Instructional and Pupil Support Services	5.00%	40.00%				
700 Transportation of Pupils	5.00%					
800 Operations and Maintenance	5.00%					
TOTAL (must add to 100%)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%

Notes: To be completed for senior staff allocated to more than one function per the above table.
Senior staff includes superintendents and secretary-treasurers and one reporting level down.
Refer to Allocation Rule 1(b) on page 11.1 of the FRAME Manual.

