

canada *life* TM

Protect what
you care about



Plan for life's “what if?” moments

You've got plans for your future, but what happens if life doesn't go as planned? Prepare for the unexpected with Freedom to Choose™ life insurance, critical illness insurance and accident insurance to protect you and the people you care about.

The price is right

Because you're part of a group benefits plan, you'll typically pay less than if you buy similar coverage on your own.

You're covered even if you leave your group plan

If you change jobs, you get to keep this coverage at the group rate.



40% of Canadians say their families would struggle financially within six months of the unexpected death of their primary wage earner¹.





Freedom to Choose life insurance

It offers up to \$1 million of coverage to take care of your loved ones with a one-time payment upon your death that can help with:

- Everyday living expenses
- Paying off debts
- Funding an education

It can also help if someone covered under the insurance is diagnosed with a terminal illness – they may be eligible for a portion of the insurance proceeds.



Freedom to Choose accident insurance

This offers you extra financial security if you have an accident that results in death, loss of sight, speech or hearing, and the loss of limbs or loss of use of limbs. You're covered anywhere you go – whether you're at work, home or on vacation. Coverage lasts for 365 days from the date of the accident to help with your rehabilitation and recovery.



Freedom to Choose critical illness insurance

This gives you a one-time payment if you're diagnosed with a covered condition to use for whatever you need. It can help cover expenses like bills, private nursing or childcare, remodeling your home to improve accessibility or even getting treatment outside of Canada.

Critical illnesses covered:

- Alzheimer's disease
- Loss of independent existence
- Aortic surgery
- Loss of limbs
- Aplastic anemia
- Loss of speech
- Bacterial meningitis
- Major organ transplant
- Benign brain tumor
- Motor neuron disease
- Blindness
- Multiple sclerosis
- Coma
- Occupational HIV
- Coronary artery bypass
- Parkinson's disease
- Deafness
- Paralysis
- Heart attack
- Renal (kidney) failure
- Heart valve replacement
- Severe burns
- Life-threatening cancer
- Stroke

Who’s eligible for which products?

The plan member and spouse must be under age 65 to be eligible to apply for coverage.

	Life insurance	Critical illness insurance	Accident insurance
Who’s eligible?	Member, spouse and child*	Member and spouse	Member or family coverage**
Age that coverage ends	85	65	85

*Coverage starts 15 days from birth. **Spouse and/or dependants

How much coverage can they get?

	Life	Critical illness insurance	Accident
Minimums and maximums			
Member	\$25,000-\$1,000,000	\$25,000-\$250,000	\$25,000-\$250,000
Spouse	\$25,000-\$1,000,000	\$25,000-\$250,000	40% of plan member amount
Child	\$5,000-\$15,000	N/A	5% of plan member amount
Increments Member and spousal coverage only	\$25,000	\$25,000	\$25,000
Non-evidence maximum (NEM) Member only	\$150,000 during the 31-day eligibility period and \$25,000 thereafter	\$25,000	N/A



Flexible payment options

You can pay by credit card or pre-authorized debit from your bank account.



It's easy to get started

If you have any questions or need help, you can email freedom.insurance@canadalife.com or call 1-833-725-0257, Monday to Friday, between 8 a.m. and 6 p.m. ET.

You can also book an appointment with a health and wealth consultant by visiting:

www.CanadaLife.com/OptionsForYou

¹Source: "Nearly One Third of Canadian Adults Report Living With a Life Insurance Coverage Gap". Limra, July 11, 2024.

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